

**NOTICE OF PUBLIC HEARING
Proposed NEW HAMPTON School Budget Summary
Fiscal Year 2023 - 2024**

Location of Public Hearing: New Hampton High School Media Center	Date of Hearing: 04/17/2023	Time of Hearing: 06:30 PM
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The Board of Directors will conduct a public hearing on the proposed 23/24 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2024	Re-est. 2023	Actual 2022	Avg % 22-24
Taxes Levied on Property	1	5,904,445	5,724,709	5,641,863	% 2.3
Utility Replacement Excise Tax	2	265,537	230,765	270,049	% -0.8
Income Surtaxes	3	543,390	617,556	465,650	% 8.0
Tuition\Transportation Received	4	723,058	120,398	644,280	
Earnings on Investments	5	76,475	75,069	16,655	
Nutrition Program Sales	6	80,340	78,780	72,133	
Student Activities and Sales	7	497,171	502,476	545,302	
Other Revenues from Local Sources	8	214,504	211,386	308,598	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	6,102,432	5,700,133	5,462,209	
Instructional Support State Aid	11	17,981	0	0	
Other State Sources	12	1,152,966	1,136,178	1,243,411	
Commercial & Industrial State Replacement	13	0	0	81,416	
Title I Grants	14	191,379	188,592	148,025	
IDEA and Other Federal Sources	15	1,278,307	1,259,691	1,653,083	
Total Revenues	16	17,047,985	15,845,733	16,552,674	
General Long-Term Debt Proceeds	17	0	0	1,479,000	
Transfers In	18	614,461	597,459	578,490	
Proceeds of Fixed Asset Dispositions	19	0	0	0	
Special Items/Upward Adjustments	20	0	0	0	
Total Revenues & Other Sources	21	17,662,446	16,443,192	18,610,164	
Beginning Fund Balance	22	4,339,330	5,482,369	5,651,560	
Total Resources	23	22,001,776	21,925,561	24,261,724	
*Instruction	24	10,098,793	9,972,009	9,233,944	% 4.6
Student Support Services	25	265,595	261,283	293,748	
Instructional Staff Support Services	26	1,000,638	747,285	697,950	
General Administration	27	619,548	608,553	547,968	
School Administration	28	646,810	637,394	558,760	
Business & Central Administration	29	263,251	413,045	126,970	
Plant Operation and Maintenance	30	2,161,981	1,362,152	1,312,966	
Student Transportation	31	798,504	751,697	795,909	
*Total Support Services (lines 25-31)	31A	5,756,327	4,781,409	4,334,271	% 15.2
*Noninstructional Programs	32	791,037	0	738,550	% 3.5
Facilities Acquisition and Construction	33	523,258	426,949	257,273	
Debt Service (Principal, interest, fiscal charges)	34	1,616,908	1,952,544	3,175,938	
AEA Support - Direct to AEA	35	516,862	453,320	450,324	
*Total Other Expenditures (lines 33-35)	35A	2,657,028	2,832,813	3,883,535	% -17.3
Total Expenditures	36	19,303,185	17,586,231	18,190,300	
Transfers Out	37	6,931	0	578,490	
Other Uses	38	0	0	10,565	
Total Expenditures, Transfers Out & Other Uses	39	19,310,116	17,586,231	18,779,355	
Ending Fund Balance	40	2,691,660	4,339,330	5,482,369	
Total Requirements	41	22,001,776	21,925,561	24,261,724	
Proposed Property Tax Rate (per \$1,000 taxable valuation)		10.87131			