NEW HAMPTON COMMUNITY SCHOOL DISTRICT 710 WEST MAIN STREET NEW HAMPTON, IOWA 50659

MILK AND DAIRY PRODUCT BID FOR 2022-2023 SCHOOL YEAR

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Address 2420 E. Ur		versity A	/e		į
City & State	ity & State Des Moine		17		
Phone Number 1-800-234-		7257 Ex	t. 6367		
Authorized by Bob Seid					
Signature	gnature Bok		! 6-22	-22	
Pricing below shall be based on the Class I price for fluid milk for the month of June 2022, under the terms of the Federal Market Order. Pricing shall remain firm for the entire 2022-2023 school year except for changes (if any) in the Class I price for fluid milk.					
1/2 pint white fat		.2810	_ per carton		
1/2 pint white 1% milk			.2950	_ per carton	
1/2 pint fat free chocolate milk			.2960	_ per carton	
1/2 pint fat free strawberry milk			.2960	per carton	
1 gallon white 1% milk			4.8560	per gallon	
cottage cheese-2% milk fat			10.00	per 5 lb. contai	ner
cottage cheese-4% milk fat			10.00	per 5 lb. contai	ner
flavored low fat yogurt			6.80	per 5 lb. contai	
6 ounce flavored low fat yogurt			.60	per carton	
12 ounce vending	milk (white, skim)		.8100	_ per bottle	
12 ounce vending	milk (white, XXX) 2	2%	.8100	per bottle	
12 ounce vending	milk (chocolate, sk	im)	.8100	per bottle	
12 ounce vending	milk (Strawberry, s	skim) _	.8100	per bottle	
merapy with their livestor	your dairy purchasek.	ses milk	from dairy	producers who use gro	owth hormone
Yes <u>X</u>	No				Other
New Hampton Community Schools reserves the right to accept or reject any or all bids.					
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New Hampton Community Schools reserves the right to cancel the awarded vendor contract upon non-compliance of contract terms, including but not limited to what the District deems unsatisfactory or spoiled milk, poor product quality, untimely delivery or non delivery of product, etc.

Prices quoted are subject to the attached escalator clause.

We furnish and maintain all necessary milk coolers. Please note that when a school system owns their own coolers .0050/1/2 pint can be deducted.

NOTE: This bid is based on June escalator pricing, as requested. Confirm all bidders are using the same month of June.



ESCALATOR CLAUSE

FLUID MILK PRODUCTS:

The prices in this bid are based on the Class I price (at 3.5% butterfat) plus premiums. The Class I price is established under the terms of the Central Federal Milk Market Order #32. The price established for the month of June 2022 is \$30.39 per 100 lbs. The components of this price include: Class I Skim Price - \$15.66/cwt.; Class I Butterfat Price - \$3.0728/lb; Location Adjustment - \$1.80/cwt.; Premiums - \$2.72/cwt.

The formula for price adjustments of fluid milk delivered in half-pint and all other size containers is as follows:

- a. Compute the difference per hundredweight for Class I milk between the price for the month in question and the price for the base month indicated above (or the most recent month in which prices were adjusted) based on the factors relating to the actual cost of each product. Actual cost for each product is determined as follows: (Skim factor) * (Skim price) + (Butterfat factor) * (Butterfat price) + Location adjustment + Premiums. Skim factors/Butterfat factors are as follows: Whole milk .9665/3.35; 2% milk .9800/2.00; 1% milk .9900/1.00; Skim milk .9995/.05.
- b. Multiply this difference per hundredweight by .086 (8.6 / 100 8.6) lbs. to each gallon of milk) to calculate the difference in price per gallon.
- c. One-sixteenth of this difference is the amount of change in price for each one-half pint container of milk. All other size containers will be proportional.
- d. If the price for Class I milk is higher during the month in question than in the base month, the sum will be added to the previous price charged by the vendor. If the price for Class I milk is lower during the month in question than in the base month, the sum will be deducted from the previous price charged by the vendor.

ALL PRODUCTS:

Prices bid on all products are subject to change based on price changes from our suppliers including but not limited to fuel, packaging and ingredients. Supporting documentation is available upon request.