ITEMS TO INCLUDE ON AGENDA

NEW HAMPTON COMMUNITY SCHOOL DISTRICT

Not to Exceed \$9,415,000 General Obligation School Bonds, Series 2018

 Opening and considering sealed bids by the Superintendent of Schools, Secretary of the Board, and Financial Advisor for the School District and referring same to the Board of Directors.

NOTICE MUST BE GIVEN PURSUANT TO IOWA CODE CHAPTER 21 AND THE LOCAL RULES OF THE SCHOOL DISTRICT.

The Superintendent of Schools and Secretary of the Board of Directors of the New Hampton Community School District in the Counties of Chickasaw and Howard, State of Iowa, and the Financial Advisor for the District, met in the Office of the Superintendent, New Hampton, Iowa, at 10:00 o'clock A.M. on the above date to open sealed bids received and to then refer the bids to the Board of Directors for further action at its meeting to be held at 6:30 o'clock P.M. on this date at the New Hampton Community School District, New Hampton, Iowa.

This being the time and place for the opening of bids for the sale of not to exceed \$9,415,000 General Obligation School Bonds, Series 2018, the meeting was opened for the receipt of bids for the Bonds.

Sealed bids were filed and listed in the minutes while unopened, as follows:

Name & Address of Bidders:

SEE ATTACHED BID SHMMARY

The Superintendent, Secretary of the Board, and Financial Advisor opened the sealed bids received, and the best sealed bid was as follows:

Name & Address of Bidder: NORTHLAND SECURITIES, MINNEAPOLIS, MY

\$ 9,351,444.65

Purchase Price:

Net Interest Cost:

True Interest Cost:

The Superintendent, Secretary of the Board, and Financial Advisor for the School Board referred the bids to the Board of Directors of the New Hampton Community School District for further consideration at its meeting to be held at 6:30 o'clock P.M. on this date in the High School Media Center, 710 West Main, New Hampton, Iowa 50659.

Superintendent of Schools

Secretary of the Board of Directors

Financial Advisor

CERTIFICATE

STATE OF IOWA)
) SS
COUNTY OF CHICKASAW)

I, the undersigned Secretary of the Board of Directors of the New Hampton Community School District, in the Counties of Chickasaw and Howard, State of Iowa, do hereby certify that attached is a true and complete copy of the portion of the corporate records of the School District showing proceedings of the Board, and the same is a true and complete copy of the action taken by the Board with respect to the matter at the meeting held on the date indicated in the attachment, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that the meeting and all action was duly and publicly held in accordance with a notice of meeting and a tentative agenda, a copy of which was timely served on each member of the Board and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board pursuant to the local rules of the Board and the provisions of Chapter 21, Code of Iowa, upon reasonable advance notice to the public and media at least twenty-four hours prior to the commencement of the meeting as required by law and with members of the public present in attendance; I further certify that the individuals named therein were on the date thereof duly and lawfully possessed of their respective offices as indicated therein, that no board vacancy existed except as may be stated in the proceedings, and that no controversy or litigation is pending, prayed or threatened involving the incorporation, organization, existence or boundaries of the School District or the right of the individuals named therein as officers to their respective positions.

WITNESS my hand this 30th day of April , 2018.

Secretary of the Board of Directors of the New Hampton Community School District

01474662-1\22345-004

REPORT OF SALE



New Hampton Community School District, Iowa \$9,415,000 General Obligation School Bonds, Series 2018 (later restructured with par amount remaining at \$9,415,000) Sale Date: Monday, April 30, 2018 at 1:00 PM CDST S&P Underlying Rating "A", Insured BAM Rating "AA" Issuer will designate the Bonds as Bank-Qualified

WINNING BIDDER

/Inneapolis, MN		
Interest	Bonds Due	Interest
Rate	1-Jun	Rate
3.000%	2029	3.000%
3.000%	2030	3.100%
3.000%	2031	3.125%
3.000%	2032	3.125%
3.000%	2033	3.300%
3.000%	2034	3.300%
3.000%	2035	3.375%
3.000%	2036	3.500%
3.000%	2037	3.500%
3.000%	2038	3.500%
	Interest Rate 3.000% 3.000% 3.000% 3.000% 3.000% 3.000% 3.000% 3.000%	Rate 1-Jun 3.000% 2029 3.000% 2030 3.000% 2031 3.000% 2032 3.000% 2033 3.000% 2034 3.000% 2035 3.000% 2036 3.000% 2037

Purchase Price: 9,351,444.65 Insurance: BAM
Net Interest Cost: 3,829,212.71 True Information (3,367,577%)

As Restructured	Use for Award of	Sale	
Purchase Price:	9,351,682.25	Insurance:	BAM
Net Interest Cost:	3,815,326.79	Time Internet Reis	3,366452%

OTHER BIDDERS

Stifel Nicolaus & Company, Inc., Birmingham, AL				Robert W. Baird & C	o. Inc., Milwaukee	. WI	
Bonds Due	Interest	Bonds Due	Interest	Bonds Due	Interest	Bonds Due	Interest
1-Jun	Rate	1-Jun	Rate	1-Jun	Rate	1-Jun	Rate
2019	3.000%	2029	3.000%	2019	3.000%	2029	3.000%
2020	3.000%	2030	3.125%	2020	3.000%	2030	3.000%
2021	3.000%	2031	3.250%	2021	3.000%	2031	3.125%
2022	3.000%	2032	3.250%	2022	3.000%	2032	3.250%
2023	3.000%	2033	3.500%	2023	3.000%	2033	3.250%
2024	3.000%	2034	3.500%	2024	2.500%	2034	3.375%
2025	3.000%	2035	3.500%	2025	3.000%	2035	3.375%
2026	3.000%	2036	3.500%	2026	3.000%	2036	3.500%
2027	3.000%	2037	3.625%	2027	3.000%	2037	3,500%
2028	3.000%	2038	3.600%	2028	3.000%	2038	3.500%
Purchase Price:	9,388,921.00	Insurance:	BAM	Purchase Price:	9,292,620.80 In	surance:	BAM
Net Interest Cost:	3,864,518.06	True Intarest Falls.	3 388887%	Net Interest Cost:	3,857,303.42	rje interiasi Pate.	3.406847%

Denver, CO		
Interest	Bonds Due	Interest
Rate	1-Jun	Rate
3.000%	2029	3.000%
3.000%	2030	3.125%
3.000%	2031	3.125%
3.000%	2032	3.250%
3.000%	2033	3.250%
3.000%	2034	3.400%
3.000%	2035	3.400%
3.000%	2036	4.000%
3.000%	2037	4.000%
3.000%	2038	4.000%
9,449,800.35	Insurance:	BAM
3,950,714.49	True Interest Rese	3 43,8037%
	Interest Rate 3.000% 3.000% 3.000% 3.000% 3.000% 3.000% 3.000% 3.000% 3.000% 9,449,800.35	Interest Bonds Due Rate 1-Jun 2029 3.000% 2030 3.000% 2031 3.000% 2032 3.000% 2033 3.000% 2034 3.000% 2035 3.000% 2036 3.000% 2037

Raymond James 8	& Assocaites, In	c., Memphis, TN	
Bonds Due	Interest	Bonds Due	Interest
1-Jun	Rate	1-Jun	Rate
2019	5.000%	2029	3.000%
2020	5.000%	2030	3.000%
2021	5.000%	2031	3.125%
2022	5.000%	2032	3.250%
2023	5.000%	2033	3.375%
2024	5.000%	2034	3.500%
2025	3.000%	2035	3.500%
2026	3.000%	2036	4.000%
2027	3.000%	2037	4.000%
2028	3.000%	2038	4.000%
Purchase Price:	9,529,366.55	Insurance:	BAM
Net Interest Cost:	4,040,897.43	Time Interest Raile:	3.520235,77
			Comment of the second of the s

*Box Around Interest Rates Indicates Term Bonds

Northland Securities, Inc. - Minneapolis, MN's Bid



New Hampton Comm SD \$9,415,000 General Obligation School Bonds, Series 2018

For the aggregate principal amount of \$9,415,000.00, we will pay you \$9,351,444.65, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

ry. The bonus	are to bear	ווונכוכטו מנ	rue iono.	wing rate(s).	
Maturity Date	Amount \$	Coupon %	Yield %	Dollar Price	Bond Insurance
06/01/2019	365M	3.0000	2.0000	100.971	BAM
06/01/2020	340M	3.0000	2.0500	101.839	BAM
06/01/2021	345M	3.0000	2.1500	102.445	BAM
06/01/2022	350M	3.0000	2.2500	102.843	BAM
06/01/2023	360M	3.0000	2.3500	103.041	BAM
.06/01/2024	375M	3.0000	2.4500	103.044	BAM
06/01/2025	380M	3.0000	2.5500	102.483	BAM
06/01/2026	390M	3.0000	2.6500	101.925	BAM
06/01/2027	400M	3.0000	2.8000	101.094	BAM
06/01/2028	415M	3.0000	2.9000	100.545	BAM
06/01/2029	425M	3.0000	3.0000	100.000	BAM
06/01/2030	440M	3.1000	3.1000	100.000	BAM
06/01/2031	455M	3.1250	3.2000	99.207	BAM
06/01/2032	475M	3.1250	3.2500	98.603	ВАМ
06/01/2033					
<u>06/01/2034</u>	1,000M	3.3000	3.3000	100.000	BAM
06/01/2035	530M	3.3750	3.4000	99.679	BAM
06/01/2036	550M	3.5000	3.5000	100.000	BAM
06/01/2037	570M	3.5000	3.5500	99.313	BAM
06/01/2038	1,250M	3.6000	3.6000	100.000	BAM
Total Interest Cost: \$2.765.657.26					

Total Interest Cost:

\$3,765,657.36

Discount:

\$63,555.35

Net Interest Cost:

\$3,829,212.71

TIC:

3.367577

Total Insurance Premium:

\$25,900.00

Time Last Bid Received On:04/30/2018 9:59:12 CDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder:

Northland Securities, Inc., Minneapolis, MN

Contact: Dustin Siehr

Title:

Telephone:414-908-0422 Fax: 414-755-1831

Issuer Name:	New Hampton Community School District	Company Name:	
Accepted By:		Accepted By:	
Date:		Date:	

Stifel, Nicolaus & Co., Inc. - Birmingham, AL's Bid



New Hampton Comm SD \$9,415,000 General Obligation School Bonds, Series 2018

For the aggregate principal amount of \$9,415,000.00, we will pay you \$9,388,921.00, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

	The second second	THE PERSON NAMED IN	wing rate(s).	
Amount \$	Coupon %	Yield %	Dollar Price	Bond Insurance
365M	3.0000	1.9500	101.020	BAM
340M	3.0000	2.0500	101.839	BAM
345M	3.0000	2.1500	102.445	BAM
350M	3.0000	2.2500	102.843	BAM
360M	3.0000	2.3500	103.041	BAM
375M	3.0000	2.4500	103.044	BAM
380M	3.0000	2.5500	102.483	BAM
390M	3.0000	2.7000	101.647	BAM
400M	3.0000	2.8000	101.094	BAM
415M	3.0000	2.9000	100.545	BAM
425M	3.0000	3.0000	100.000	BAM
440M	3.1250	3.1000	100.135	BAM
455M	3.2500	3.2000	100.270	BAM
475M	3.2500	3.2500	100.000	BAM
490M	3.5000	3.3500	100.807	BAM
510M	3.5000	3.4000	100.537	BAM
530M	3.5000	3.4500	100.267	BAM
550M	3.5000	3.5000	100.000	BAM
570M	3.6250	3.5500	100.400	BAM
1,250M	3.6000	3.6000	100.000	BAM
	365M 340M 345M 350M 360M 375M 380M 390M 400M 415M 425M 440M 455M 475M 490M 510M 530M 550M	365M 3.0000 340M 3.0000 345M 3.0000 350M 3.0000 360M 3.0000 375M 3.0000 380M 3.0000 390M 3.0000 400M 3.0000 425M 3.0000 440M 3.1250 455M 3.2500 475M 3.2500 490M 3.5000 510M 3.5000 550M 3.5000 570M 3.6250	365M 3.0000 1.9500 340M 3.0000 2.0500 345M 3.0000 2.1500 350M 3.0000 2.2500 360M 3.0000 2.3500 375M 3.0000 2.4500 380M 3.0000 2.5500 390M 3.0000 2.7000 400M 3.0000 2.8000 415M 3.0000 2.9000 425M 3.0000 3.0000 440M 3.1250 3.1000 475M 3.2500 3.2500 490M 3.5000 3.4000 510M 3.5000 3.4500 550M 3.5000 3.5500 570M 3.6250 3.5500	340M 3.0000 2.0500 101.839 345M 3.0000 2.1500 102.445 350M 3.0000 2.2500 102.843 360M 3.0000 2.3500 103.041 375M 3.0000 2.4500 103.044 380M 3.0000 2.5500 102.483 390M 3.0000 2.7000 101.647 400M 3.0000 2.8000 101.094 415M 3.0000 2.9000 100.545 425M 3.0000 3.0000 100.000 440M 3.1250 3.1000 100.135 455M 3.2500 3.2500 100.270 475M 3.2500 3.2500 100.000 490M 3.5000 3.3500 100.807 510M 3.5000 3.4500 100.267 550M 3.5000 3.5500 100.400

Total Interest Cost:

\$3,838,439.06

Discount:

\$26,079.00

Net Interest Cost:

\$3,864,518.06

TIC:

3.388387

Total Insurance Premium:

\$25,900.00

Time Last Bid Received On:04/30/2018 9:55:16 CDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder:

Stifel, Nicolaus & Co., Inc., Birmingham, AL

Contact:

Mary Ann Ragan

Title:

VP

Telephone: 205-949-3513 Fax: 205-949-3601

Upcoming Calendar | Overview

Result | Excel

Robert W. Baird & Co., Inc. - Milwaukee, WI's Bid



New Hampton Comm SD \$9,415,000 General Obligation School Bonds, Series 2018

For the aggregate principal amount of \$9,415,000.00, we will pay you \$9,292,620.80, plus accrued interest from the date of

issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

ry. The bolius	are to bear	microst at	the lone	wing rate(o).	
Maturity Date	Amount \$	Coupon %	Yield %	Dollar Price	Bond Insurance
06/01/2019	365M	3.0000	1.9000	101.069	BAM
06/01/2020	340M	3.0000	2.0500	101.839	BAM
06/01/2021	345M	3.0000	2.2000	102.299	BAM
06/01/2022	350M	3.0000	2.3000	102.651	BAM
06/01/2023	360M	3.0000	2.4000	102.803	BAM
06/01/2024	375M	2.5000	2.5000	100.000	BAM
06/01/2025	380M	3.0000	2.5500	102.483	BAM
06/01/2026	390M	3.0000	2.6500	101.925	BAM
06/01/2027	400M	3.0000	2.8000	101.094	BAM
06/01/2028	415M	3.0000	2.9000	100.545	BAM
06/01/2029	425M	3.0000	3.0000	100.000	BAM
06/01/2030	440M	3.0000	3.1000	99.004	BAM
06/01/2031	455M	3.1250	3.2000	99.207	BAM
06/01/2032	475M	3.2500	3.3000	99.443	BAM
06/01/2033	490M	3.2500	3.3500	98.828	BAM
06/01/2034	510M	3.3750	3.4000	99.693	BAM
06/01/2035	530M	3.3750	3.4500	99.041	BAM
06/01/2036	550M	3.5000	3.5000	100.000	BAM
06/01/2037	570M	3.5000	3.5500	99.313	BAM
06/01/2038	1,250M	3.5000	3.6000	98.583	BAM
Tatal	Interest Co			¢2 724	004.00

Total Interest Cost:

\$3,734,924.22

Discount:

\$122,379.20

Net Interest Cost:

\$3,857,303.42

TIC:

3,406847

Total Insurance Premium:

\$25,900.00

Time Last Bid Received On:04/30/2018 9:59:00 CDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder:

Robert W. Baird & Co., Inc., Milwaukee, WI

Contact: Peter Anderson

Title:

Telephone:414-765-7331

Fax:

Upcoming Calendar | Overview Result Excel

D.A. Davidson & Co. - Denver, CO's Bid



New Hampton Comm SD \$9,415,000 General Obligation School Bonds, Series 2018

For the aggregate principal amount of \$9,415,000.00, we will pay you \$9,449,800.35, plus accrued interest from the date of

issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

y. The bonus					Designation of the Control of the Co
Maturity Date	Amount \$	Coupon %	Yield %	Dollar Price	Bond Insurance
06/01/2019	365M	3.0000	2.0000	100.971	BAM
06/01/2020	340M	3.0000	2.0500	101.839	BAM
06/01/2021	345M	3.0000	2.1500	102.445	BAM
06/01/2022	350M	3.0000	2.2500	102.843	BAM
06/01/2023	360M	3.0000	2.4000	102.803	BAM
06/01/2024	375M	3.0000	2.5000	102.763	BAM
06/01/2025	380M	3.0000	2.5000	102.763	BAM
06/01/2026	390M	3.0000	2.6000	102.203	BAM
06/01/2027	400M	3.0000	2.7500	101.370	BAM
06/01/2028					
06/01/2029	840M	3.0000	3.0000	100.000	BAM
06/01/2030					
06/01/2031	895M	3.1250	3.2500	98.684	BAM
06/01/2032					
06/01/2033	965M	3.2500	3.4000	98.249	BAM
06/01/2034					
06/01/2035	1,040M	3.4000	3.5000	98.727	BAM
06/01/2036	550M	4.0000	3.1000	104.882	BAM
06/01/2037	570M	4.0000	3.1500	104.603	BAM
06/01/2038	1,250M	4.0000	3.2000	104.326	BAM
	I Internet C	-1		¢2 005	514.84

Total Interest Cost:

\$3,985,514.84

Premium:

\$34,800.35

Net Interest Cost:

\$3,950,714.49

TIC:

3.438037

Total Insurance Premium:

\$25,900.00

Time Last Bid Received On:04/30/2018 9:26:38 CDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder:

D.A. Davidson & Co., Denver, CO

Contact: justin sheldon

Title:

Telephone: 303-764-6050

Fax:

Upcoming Calendar | Overview | Result | Excel

Raymond James & Associates, Inc. - Memphis, TN's Bid



New Hampton Comm SD \$9,415,000 General Obligation School Bonds, Series 2018

For the aggregate principal amount of \$9,415,000.00, we will pay you \$9,529,366.55, plus accrued interest from the date of

issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

y. The Bonds a	are to bear	interest at	THE TOHOS	villy late(s).	CONTRACTOR OF THE PROPERTY OF
Maturity Date	Amount \$	Coupon %	Yield %	Dollar Price	Bond Insurance
06/01/2019	365M	5.0000	2.0000	102.914	BAM
06/01/2020	340M	5.0000	2.1000	105.612	BAM
06/01/2021	345M	5.0000	2.2000	108.049	BAM
06/01/2022	350M	5.0000	2.3000	110.227	BAM
06/01/2023	360M	5.0000	2.4000	112.149	BAM
06/01/2024	375M	5.0000	2.5000	113.818	BAM
06/01/2025	380M	3.0000	2.6000	102.203	BAM
06/01/2026	390M	3.0000	2.7000	101.647	BAM
06/01/2027	400M	3.0000	2.8000	101.094	BAM
06/01/2028					
06/01/2029	840M	3.0000	3.0000	100.000	BAM
06/01/2030	440M	3.0000	3.1500	98.511	BAM
06/01/2031	455M	3.1250	3.2500	98.684	BAM
06/01/2032	475M	3.2500	3.3500	98.890	BAM
06/01/2033	490M	3.3750	3.4500	99.127	BAM
06/01/2034					
06/01/2035	1,040M	3.5000	3.5000	100.000	BAM
06/01/2036	550M	4.0000	3.4600	102.896	BAM
06/01/2037	570M	4.0000	3.4900	102.733	BAM
06/01/2038	1,250M	4.0000	3.5200	102.570	BAM
Total Interest Cost: \$4,155,263.98					

Total Interest Cost:

Premium:

\$114,366.55

Net Interest Cost:

\$4,040,897.43

TIC:

3.520235

Total Insurance Premium:

\$25,900.00

Time Last Bid Received On:04/30/2018 9:56:50 CDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder:

Raymond James & Associates, Inc., Memphis, TN

Contact: Ed Baker

Title:

Senior Vice Presiden

Telephone: 312-612-7651

Fax: