

NOTICE OF PUBLIC HEARING
Proposed NEW HAMPTON School Budget Summary
Fiscal Year 2025 - 2026

Location of Public Hearing: New Hampton High School FCS Room 710 West Main St. New Hampton, IA 50659			Date of Hearing: 04/21/2025	Time of Hearing: 06:30 PM	
The Board of Directors will conduct a public hearing on the proposed 25/26 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.					
		Budget 2026	Re-est. 2025	Actual 2024	Avg % 24-26
Taxes Levied on Property	1	6,821,154	6,232,623	5,840,821	% 8.1
Utility Replacement Excise Tax	2	254,761	269,822	244,242	% 2.1
Income Surtaxes	3	581,739	566,180	655,367	% -5.8
Tuition\Transportation Received	4	675,113	665,281	655,450	
Earnings on Investments	5	353,362	293,544	327,751	
Nutrition Program Sales	6	328,916	328,916	298,625	
Student Activities and Sales	7	680,610	670,819	655,707	
Other Revenues from Local Sources	8	498,495	395,833	388,257	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	7,432,802	6,856,700	5,982,674	
Instructional Support State Aid	11	21,306	0	0	
Other State Sources	12	1,579,881	1,449,757	1,382,135	
Two Tier Assessment Limitation Replacement	13	129,959	129,959	117,974	
Title I Grants	14	162,236	159,873	157,511	
IDEA and Other Federal Sources	15	1,012,899	1,399,468	1,378,787	
Total Revenues	16	20,533,233	19,418,775	18,085,301	
General Long-Term Debt Proceeds	17	0	0	0	
Transfers In	18	677,344	667,480	657,617	
Proceeds of Fixed Asset Dispositions	19	0	0	1,680	
Special Items/Upward Adjustments	20	0	0	19,422	
Total Revenues & Other Sources	21	21,210,577	20,086,255	18,764,020	
Beginning Fund Balance	22	8,832,412	4,560,928	5,822,481	
Total Resources	23	30,042,989	24,647,183	24,586,501	
*Instruction	24	7,323,612	6,692,594	10,088,573	% -14.8
Student Support Services	25	338,220	336,877	357,223	
Instructional Staff Support Services	26	404,395	538,485	716,117	
General Administration	27	672,461	653,482	605,121	
School Administration	28	672,852	653,929	609,245	
Business & Central Administration	29	172,054	186,031	145,700	
Plant Operation and Maintenance	30	1,255,985	2,096,917	1,672,691	
Student Transportation	31	1,030,058	875,465	849,523	
*Total Support Services (lines 25-31)	31A	4,546,025	5,341,186	4,955,620	% -4.2
*Noninstructional Programs	32	867,254	868,117	852,037	% 0.9
Facilities Acquisition and Construction	33	645,739	1,077,506	948,985	
Debt Service (Principal, interest, fiscal charges)	34	1,498,000	332,850	2,062,214	
AEA Support - Direct to AEA	35	384,839	415,705	460,527	
*Total Other Expenditures (lines 33-35)	35A	2,528,578	1,826,061	3,471,726	% -14.7
Total Expenditures	36	15,265,469	14,727,958	19,367,956	
Transfers Out	37	525,550	621,638	657,617	
Other Uses	38	410,708	465,175	0	
Total Expenditures, Transfers Out & Other Uses	39	16,201,727	15,814,771	20,025,573	
Ending Fund Balance	40	13,841,262	8,832,412	4,560,928	
Total Requirements	41	30,042,989	24,647,183	24,586,501	
Proposed Property Tax Rate (per \$1,000 taxable valuation)		11.97247			