



3900 Ingersoll St, Suite 110 Des Moines Iowa 50312
Tel: 515-247-2353 | Tel: 800-333-6008 | Fax: 515-280-7567
Piper Jaffray & Co. Since 1895. Member SIPC and FINRA.

TO: Bob Ayers – New Hampton CSD
David Schultz – Luana Savings Bank
Ron Peeler / Julie Peterson – Ahlers & Cooney PC

RE: Closing of New Hampton CSD
\$2,840,000 School Infrastructure Sales, Services & Use Tax
Revenue Refunding Bonds, Series 2013

DATE: June 27, 2013

Ladies and Gentlemen:

The closing for the above bonds is scheduled for Thursday, August 8th. The amount to be wired or deposited is as follows:

Par amount of bonds:	\$2,840,000.00
----------------------	----------------

Luana Savings Bank will wire the above amount to the following:

ABA #075912479, Bankers Bank – Madison, WI
A/C #073921802, Bank Iowa – New Hampton, IA
Further Credit A/C#9000437, New Hampton Community School District, Iowa

From the proceeds of the bonds Bob Ayers will:

- Immediately wire or deliver payment back to Luana Savings Bank in the following amount:

Principal of 2008 Bonds Called:	\$2,790,000.00
Accrued Interest on 2008 Bonds 7/1/13-8/8/13:	<u>13,103.65</u>
TOTAL PAYMENT MADE on August 8 th :	\$2,803,103.65

- Pay costs of issuance as billed directly by Ahlers & Cooney, CUSIP, and Piper Jaffray
- Leave any surplus funds in the Sales Tax Sinking Fund for use in payment of the next upcoming bond payment

LUANA SAVINGS: Please notify Deb Harmsen in our office (515-247-2355) or debra.k.harmsen@pjc.com of the Fed Reference Number(s) and time out of the wire(s) as soon as they are known on the morning of August 8th.