

2015-2016 POTENTIAL EXPENDITURE REDUCTION AMOUNTS

The final amount of reductions will be based on the amount of the Supplemental State Aid the district receives and the final negotiated settlements.

Supplemental State Aid	New Money*	Expenditure Reductions with 2.5% Increase	Expenditure Reductions with 3% Increase	Expenditure Reductions with 3.5% Increase	Expenditure Reductions with 4% Increase
1.25%	\$62,520	\$157,597	\$195,925	\$233,457	\$271,311
2%	\$62,520	\$157,597	\$195,925	\$233,457	\$271,311
3%	\$110,208	\$109,909	\$148,237	\$185,769	\$223,623
4%	\$172,307	\$47,810	\$86,138	\$123,670	\$161,524

NOTES:

1. *Does not include the amount of supplementary weighting we will receive because of our sharing agreements. That is about \$64,000
2. The Governor and the House have proposed a 1.25% increase in SSA, and the Senate has proposed a 4% increase in SSA.
 - o If it ends up at 1.25%, local property taxes will increase by .1393/thousand
3. The administrators will be looking at all options.