

## June 2025 Board Notes

4b. Finances are progressing as expected with us being approximately \$775,000 over last year. With one month to go we're in a good spot.

4d. We have the following to be appointed: Carter Henry-strength and conditioning coach, Eric Olson--assistant varsity football coach, Jordan Rommes-Assistant 7<sup>th</sup> grade football coach. We have the following resignations: Judy Lechtenberg from high school special education teacher, Laura Larsen from elementary special ed teacher, Quinten Reicks from paraeducator position; Mike Kuennen 8<sup>th</sup> grade boys basketball coach, Jess Geerts Strength and conditioning coach, Kyra Lewis-Letterettes, Cory McDonald-assistant 8<sup>th</sup> grade football coach, Carter Markham—freshman football coach. Finally, we have the following volunteer coaches:

Football: Coy Weigman & David Hoehne

Volleyball: Cassie Hackman, Jade Fye, & Kerrigan Holthaus

Cross Country- Kristy Manson

8a. Two years ago, EMC instituted a 1% unlimited deductible for all wind/hail damage to our facilities. That deductible can come from our management fund. If a tornado wiped out every building we own, from the football stadium to the bus barn, our deductible would be 1.1 million dollars. If it wiped out everything at the middle/high school campus, our liability would be \$612,808. Again it could come out of management or in an emergency it could come from SAVE. Jester insurance has set up a Storm Protection Fund (SPF) where schools can purchase coverage—or a better term is buy in to coverage—to reduce that deductible. In the case of New Hampton, we could buy our deductible down to a maximum of \$25,000 per storm. The way the fund works is they will charge participating schools an annual premium until they get their reserves to ten million dollars. Once they have that much on hand in reserves, the premiums will be managed to keep the reserves at 10 million. If the group has a good year, premiums should go down. If there is a bad year, premiums may go up to return the fund to the 10 million dollar level. The cost for the first year will be \$43,445 and will come from management. You can look at the attached documents for more information.

8b. We need to renew our Property Casualty Insurance for 2025-2026. I received the first quote on Friday and will have a revised one by the time of the board meeting. The total cost for insurance will be in the area of \$520,000 for the year. This represents an approximate 15% increase or \$70,000. \$58,000 of that increase is in our Property Insurance. That increase is driven by our oldest building downtown. That would be the 1913 building on the corner. If it was damaged it would be incredibly expensive to repair. It seems a cold thing to say, but the hope would be if it's damaged in a storm, it's damaged beyond repair as it will likely be cheaper to build new than to repair that building and bring it all up to code. I will upload the final premium amount over the weekend or have it available by the time of the board meeting on Monday.

8c. We need to approve the handbooks for next year. The principals will be present to review the changes with you. There were several legislative changes this year that may lead to additional revisions before school starts after we received suggested policies from IASB, which usually come in early July. Specific areas are the attendance policy and the cell phone policy. The principals will talk more about this at the meeting.

8d. We need to approve our cooperative agreement with Buena Vista. This allows student teachers and observers to be in our buildings. This is also the University where are paraeducators who are in the Teacher/Paraeducator Registered Apprenticeship program will receive their credit and eventual certification.

8e. Powerschool is our Student Information System and I recommend we approve this so we have it for next year. The cost will be \$15,637.43 and will come out of SAVE.

8f. Mr. McDonald will have a list of transfers for the activity fund to get each account to 0 or above. The NEIC account will be corrected by the 5 member schools who have been billed to bring it to 0.

8g. We need to approve the purchase of the software that Jeremiah uses to manage the Ipads. It is \$4,510 and will come out of SAVE.

8h. The Ijag program has been very successful during its first year. We need to approve it for next year as well. Total Cost is \$25,000 and this gets us the services of a full-time staff member to help our high school students plan their future beyond high school. I recommend we approve this.

8i. We need to approve the business manager and board president meeting at the end of the year to approve final bills. You will see them at the July board meeting. This action helps to keep our books cleaner as we transfer from one year to the next.

9c. I will hand out paper copies of the IASB legislative resolutions. Please be prepared to bring your choices to the July board meeting.