

**NOTICE OF PUBLIC HEARING
Proposed NEW HAMPTON School Budget Summary
Fiscal Year 2024 - 2025**

Location of Public Hearing: New Hampton High School FCS Room		Date of Hearing: 04/15/2024	Time of Hearing: 06:30 PM		
The Board of Directors will conduct a public hearing on the proposed 24/25 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.					
		Budget 2025	Re-est. 2024	Actual 2023	Avg % 23-25
Taxes Levied on Property	1	6,256,404	5,905,224	5,740,597	% 4.4
Utility Replacement Excise Tax	2	270,857	265,572	253,150	% 3.4
Income Surtaxes	3	521,075	647,741	617,556	% -8.1
Tuition\Transportation Received	4	657,969	577,237	638,806	
Earnings on Investments	5	283,628	276,335	248,542	
Nutrition Program Sales	6	328,916	319,366	340,613	
Student Activities and Sales	7	601,360	584,769	569,028	
Other Revenues from Local Sources	8	459,768	450,141	503,721	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	6,699,655	5,982,674	5,700,133	
Instructional Support State Aid	11	20,432	0	0	
Other State Sources	12	1,395,511	1,344,866	1,199,199	
Two Tier Assessment Limitation Replacement	13	0	0	0	
Title I Grants	14	141,210	140,010	129,238	
IDEA and Other Federal Sources	15	861,336	1,305,555	1,119,237	
Total Revenues	16	18,498,121	17,799,490	17,059,820	
General Long-Term Debt Proceeds	17	0	0	0	
Transfers In	18	619,809	601,757	606,110	
Proceeds of Fixed Asset Dispositions	19	0	0	0	
Special Items/Upward Adjustments	20	0	0	675,753	
Total Revenues & Other Sources	21	19,117,930	18,401,247	18,341,683	
Beginning Fund Balance	22	5,531,668	5,822,484	5,482,364	
Total Resources	23	24,649,598	24,223,731	23,824,047	
*Instruction	24	8,539,093	8,434,607	9,530,097	% -5.3
Student Support Services	25	326,752	311,192	408,266	
Instructional Staff Support Services	26	538,485	512,842	747,496	
General Administration	27	639,571	609,068	571,980	
School Administration	28	653,929	622,789	578,087	
Business & Central Administration	29	164,477	156,644	136,644	
Plant Operation and Maintenance	30	2,050,663	1,951,171	1,469,478	
Student Transportation	31	771,749	729,565	622,242	
*Total Support Services (lines 25-31)	31A	5,145,626	4,893,271	4,534,193	% 6.5
*Noninstructional Programs	32	868,117	824,713	685,564	% 12.5
Facilities Acquisition and Construction	33	1,050,000	1,877,255	477,261	
Debt Service (Principal, interest, fiscal charges)	34	1,180,222	1,156,908	1,530,588	
AEA Support - Direct to AEA	35	547,611	460,527	453,320	
*Total Other Expenditures (lines 33-35)	35A	2,777,833	3,494,690	2,461,169	% 6.2
Total Expenditures	36	17,330,669	17,647,281	17,211,023	
Transfers Out	37	631,844	601,757	606,110	
Other Uses	38	465,175	443,025	184,430	
Total Expenditures, Transfers Out & Other Uses	39	18,427,688	18,692,063	18,001,563	
Ending Fund Balance	40	6,221,910	5,531,668	5,822,484	
Total Requirements	41	24,649,598	24,223,731	23,824,047	
Proposed Property Tax Rate (per \$1,000 taxable valuation)		11.35146			