



LUANA SAVINGS BANK

online | LuanaSavingsBank.com

July 14, 2022

New Hampton Community Schools
Attn: Christy Roethler
710 West Main Street
New Hampton, Iowa 50659

RE: Request for bid of banking services

Dear Christy,

We appreciate the opportunity to provide a proposal to the school district for your banking services. Luana Savings Bank is a family owned bank that has been in existence since 1908. We are FDIC insured and a State of Iowa chartered bank. The bank has a CRA rating of Satisfactory and is also in compliance and an eligible Financial Institution under the provisions of Chapter 12C of the Iowa Code. The bank currently has 6 locations. The main office is located in Luana, Iowa. The branch that would be your physical location for banking is located at 22 W. Main St., New Hampton.

Each branch of Luana Savings Bank is extremely vested in the communities in which they are located in and the surrounding communities. We work with numerous school districts so our operations are more than capable of offering the accounts and the services that the school will need. We believe that you will find Luana Savings Bank to be a great fit for your banking needs. **For your district, any accounts that are opened with Luana Savings Bank will earn 2.10% which is a variable rate.** Luana Savings Bank prides itself on customer service and would like the opportunity to serve your district.

Please contact us with any questions or concerns you have regarding the proposal and we would be glad to discuss. You can reach me at the New Hampton Branch at (641) 394-2116 or by email at azeien@luanasavingsbank.com.

Sincerely,

Adam Zeien, Loan Officer

Luana, IA

(563) 539-2166
PO Box 68 · 52156
100 Harvest Dr.

Ossian, IA

(563) 532-7022
PO Box 312 · 52161
123 E. Main St.

New Hampton, IA

(641) 394-2116
PO Box 306 · 50659
22 W. Main St.

Polk City, IA

(515) 984-7100
PO Box 200 · 50226
855 W. Bridge Rd.

Clive, IA

(515) 987-2116
Zip Code · 50325
16390 Holcomb Ct.

Norwalk, IA

(515) 410-9800
Zip Code · 50211
9321 Market Place Dr.

NEW HAMPTON COMMUNITY SCHOOL DISTRICT
BASE BID FOR GENERAL DEPOSITORY

Please answer all of the following questions. An affirmative answer or statement will be inferred as a commitment by the institution to provide services.

- | | <u>YES</u> | <u>NO</u> |
|---|------------|-----------|
| 1. Numbered deposit slips (2-part carbonless) will be provided at no cost to the School District. If no, please indicate the cost. \$ _____ | <u>X</u> | _____ |
| 2. All fees will be waived including: | | |
| a. ACH transfers. | <u>X</u> | _____ |
| b. Stop payment order. | <u>X</u> | _____ |
| c. Collection of insufficient fund checks. | <u>X</u> | _____ |
| d. Inadvertent overdraft status. | <u>X</u> | _____ |
| e. Wire transfers. | <u>X</u> | _____ |
| 3. Will your institution provide all necessary bags and keys to access night deposit boxes at no cost to the School District? | <u>X</u> | _____ |
| 4. Will your institution initiate payroll direct deposit at no cost to the School District? | <u>X</u> | _____ |
| 5. Will your institution apply daily interest earned to all applicable bank accounts monthly? If yes, interest rate as of 7-15-2022 <u>2.10</u> % | <u>X</u> | _____ |

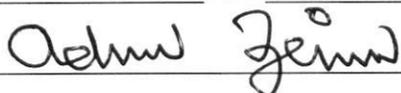
The undersigned institution agrees to all conditions as set forth in this proposal unless otherwise noted:

Name of Institution: Luana Savings Bank

Address: 22 W Main Street

City: New Hampton State: IA Zip: 50659

Phone: (641) 394-2116 Fax: N/A E-Mail: azeien@luanasavingsbank.com

Signed: 

Title: Loan Officer Date: 7-14-2022



Eligible Financial Institutions

Iowa Code 12C.6A(2) directs the committee of the Superintendent of Banking, Superintendent of Credit Unions, Auditor of State and Treasurer of State to develop a list of financial institutions that are eligible to accept public deposits. At this time, all Iowa financial institutions are eligible to accept public funds.

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ATM/DEBIT CARD

- **ACCESS YOUR FUNDS** and check your balances at an ATM with your ATM/Debit Card. The Debit Card allows you to withdraw funds from your checking account without ever having to write out a check.
- **WITHDRAW, DEPOSIT OR TRANSFER FUNDS** any time of the day without coming to Luana Savings Bank.

ONLINE SERVICES

- **FREE ONLINE BANKING:** Access your accounts 24 hours a day/7 days a week. Check balances, transfer funds, make loan payments, order checks, and much more. Limited services also available through our Mobile App.
- **FREE MOBILE DEPOSIT:** Deposit checks any time of day in the comfort of your own home through our Mobile App. Simply endorse your check and take a photo of the front and back of your check with your Android or iOS device.
- **FREE E-STATEMENTS:** A convenient and secure service where you receive your Luana Savings Bank statement via E-mail. Same as a paper statement with the benefit of receiving it on your computer.
- **ONLINE BILL PAY:** Quick, easy, hassle-free! Eliminate envelopes, stamps, and late fees by managing your bills online! With Bill Pay you can electronically initiate manual or automatic payments to third parties. Fees may apply.



Did you know? We're the Consumer Voted "Metro's Best Bank"!

BANKING HOURS

ALL LOCATIONS:

Monday through Friday
8 a.m. to 4:30 p.m.

Saturday
8 a.m. to 11 a.m.

Automated Teller Machines (ATM)
Available at ALL Locations 24 hours a day/7 days a week.

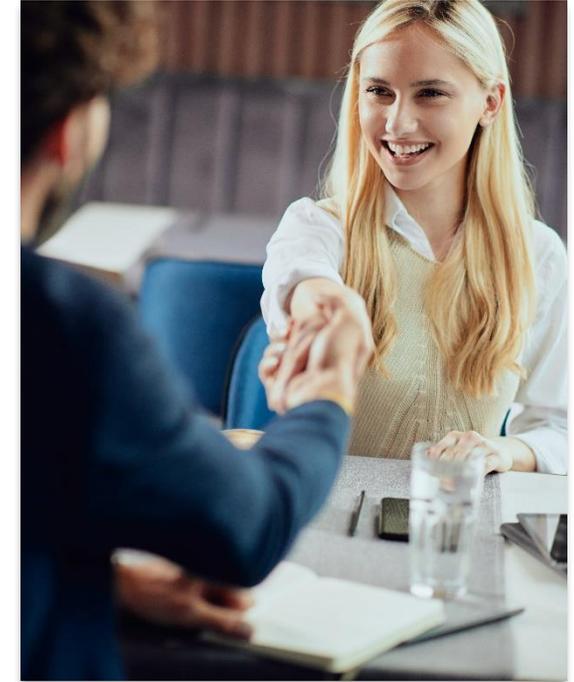
ADDITIONAL SERVICES

- Safe Deposit Boxes
- Night Deposit
- Credit Cards
- QuickCHEK (bookkeeping service)
- Overdraft Protection (Sweep)
- **LOANS:** Business, Consumer, Agricultural, Commercial, Refinance. Set up an appointment with one of our experienced Loan Officers today.
- **COMMUNITY ROOMS:** Meeting/Community Rooms are available FREE for customer use at our Luana, Ossian, Polk City and Norwalk offices. Call your local office for details!



CONTACT US

Luana	800-666-2012
Ossian	866-626-5508
New Hampton	800-394-2116
Polk City	515-984-7100
Clive	515-987-2116
Norwalk	515-410-9800
Online	LuanaSavingsBank.com
Facebook	Search "Luana Savings Bank"



BUSINESS SERVICES





Luana, IA

QUICKCHEK

BOOKKEEPING IS AS SIMPLE as writing a check or making a deposit with QuickCHEK. For a minimal monthly fee, we take care of the rest.

OVERDRAFT PROTECTION

FUNDS FROM YOUR SAVINGS ACCOUNT can be transferred to your checking to cover any overdrafts for a minimal fee. Ask how to sign up for this convenient service at your local office today.

BUSINESS BUDGET CHECKING

Our MOST POPULAR checking account!

- Unlimited check writing
- No images printed – copies can be viewed through Online Banking, e-statements, or available upon request. Fees may apply.
- e-statements required, paper statements available by request. Fees may apply.
- A balance below \$0 will result in a *maintenance fee per statement cycle

BUSINESS CHECKING

- Keep a \$1,000 minimum daily balance to avoid monthly *maintenance fee
- First 40 checks free, any additional are just 20 cents each
- Images included

HEALTH SAVINGS ACCOUNT

{HSA} -ASK FOR OUR HSA PAMPHLET!

- An excellent way to save for medical expenses
- HSAs are for individuals and families covered by a high-deductible health plan
- Contributions are tax-deductible and distributions are tax-free if used for a qualified medical expense

MONEY MARKET ACCOUNT

{MMA}

A CUSTOMER FAVORITE, the MMA has traditionally paid a favorable rate of return.

- Keep a \$2,500 minimum daily balance to avoid a *maintenance fee for that statement cycle
- Limit of 6 withdrawals, transfers, or checks per statement cycle**
- Interest calculated on a daily balance
- Interest paid and compounded monthly
- Images included

REGULAR SAVINGS

- Variable interest rate
- Interest calculated on a daily balance
- \$50 minimum balance required to avoid a monthly *maintenance fee
- First 6 withdrawals per month are free; any additional will be charged a per item fee**

\$100 Minimum deposit required when opening a new account. HSA and Christmas Club excluded from minimum requirement.

*See fee schedule for all current fees.

**Transfers from Savings or MMA account to another account or to third parties by preauthorized, auto-transfer, telephone order or instruction, computer transfer, by check, draft, debit card or similar order (including point-of-sale transaction) are limited to 6 per month or statement cycle. Withdrawals in person or by ATM are unlimited.

ASK ABOUT OUR OTHER BUSINESS SERVICES

- Night Deposit
- Remote Deposit
- Merchant Services
- Payroll Processing Services

2.00% UNDER PRIME LOANS FOR NEW OR EXPANDING BUSINESSES!

Luana Savings Bank offers up to **15 Million Dollars** in low-interest loans for New Businesses or Existing Businesses looking to expand in the communities we operate in.

Ask us or visit our website for the current **Interest Rate at 2.00% UNDER PRIME**. These benefits are in addition to all county and state development program benefits also being offered.

Take a look at **Luana, Ossian, New Hampton, Polk City, Clive** and **Norwalk** to see what we have to offer your business!

Offer subject to credit approval. Offer may be changed or withdrawn at any time without notice.