

Iowa Local Government Risk Pool

The Iowa Local Government Risk Pool (Iowa LGRP) was formed out of a need communicated by school districts to meet their unique budget challenges and help them navigate the changing energy landscape.

Governed by a board of directors of school superintendents, the Iowa LGRP was organized under the Iowa Code Chapter 28E in the fall of 2019 and has quickly grown. WoodRiver Energy and ISFIS are service providers to the program, with decades of combined energy service experience working with Iowa schools and local governments.

113

districts participating

592

meters operated

100%

retention of participating districts

What are the benefits of the program?

This program transfers risks of increases in natural gas costs due to weather-driven demand and other market forces away from the school district. When Winter Storm Uri caused natural gas prices to spike 200-300 times the average price in February 2021, participating districts were not impacted.

In addition to the budget protection, the premium may be paid from the district's Management Fund rather than General Fund, according to an opinion from the State Auditor of Iowa.

How does this program work?

Districts pay a single premium at the beginning of the fiscal year to cover all natural gas services for the year. The premium is based on 125% of the average historical usage at the lowest prices the Pool is able to lock in ahead of the winter heating season.

How can you enroll?

We make enrolling in the program easy. We will review your prior natural gas usage and provide you a quote. Your school board then approves joining the 28E entity and the Participation Agreement. We take care of the rest.

"The Iowa LGRP is a tool our district uses to help mitigate the natural gas price volatility we used to see in our General Fund."

- Brian Johnson, Superintendent Prairie Valley CSD and Southeast Webster Grand CSD

Contact us to learn more!

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