

## NOTES FOR APRIL 5<sup>TH</sup> SPECIAL MEETING

IV. We will start our meeting by opening the public hearing on the budget. We will hear any comments at that time.

V. Personnel Items—I have resignations from Chad Pemble for Varsity Girls Basketball and Cory McDonald for Jr. Varsity Girls Basketball. Mr. Manson recommends Lauren Frerichs as our Jr. Varsity Softball Coach. Mrs. Lansing recommends Andrea Fair as our preschool teacher, and Mr. Schmitt recommends Erica Koster as our elementary music teacher.

VI. A. Now that we are moving from the ICN to the local internet provider, we need to provide our own firewall services. Previously the AEA handled this, but will not be able to with the switch in carriers. They charged us for this service. This is E-Rate eligible so bids were handled through the Federal E-Rate process. We received 6 quotes including this one and we want to go with the 5 year plans. The ICN quote \$71,120 plus \$500 for installation. MNJ quoted \$23,750 plus installation costs (no stated amount). ADT quoted \$23,845.25 plus installation costs (no stated amount). Blue Ally (the recommended vendor) quoted \$20,999 plus \$3,000 installation costs. Cipafilter quoted \$26,748—they require us to install it but will provide remote setup assistance. SHI quoted \$30,326.27 plus installation costs. I recommend we go with Blue Ally which is \$20,999 plus \$3,000 installation costs. After E-Rate funding our net cost for this will be approximately \$17,500. Even with this cost, the financial benefits of switching are quite large.

VI. B. This is the resolution to authorize us to levy the additional levy to prepay some of our bonds. This levies an additional 45 cents. This will generate \$245,000 in property taxes and will save the district \$123,480 in interest costs. This year we levied an additional 25 cents and saved \$68,040 in interest costs, so in these two years this will save the district \$191,520 in interest costs. The resolution authorizes the prepayment of the bonds that would normally mature on June 1, 2038 will now be paid on June 1, 2024. This also modifies our escrow agreement as these funds will be placed in escrow until 2024 when the escrow agent will use the funds to pay off the bonds. Finally, it authorizes us to levy the additional amount.

VI. C. We need to ask one last time if anyone has any comments on the budget and then close the budget hearing.

VI. D. We need to approve the 2021-2022 school budget. It was published with the additional 45 cent levy to prepay the bonds.