

SOURCES AND USES OF FUNDS

New Hampton Community School District
School Infrastructure Sales, Services and Use Tax Revenue Refunding Bonds, Series 2013
(Current Refunding of 2008 Series)

Dated Date 08/08/2013
Delivery Date 08/08/2013

Sources:

Bond Proceeds:	
Par Amount	2,840,000.00
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	2,840,000.00

Uses:

Refunding Escrow Deposits:	
Call of 2008 Bonds	2,803,103.65
Delivery Date Expenses:	
Cost of Issuance	36,038.00
Other Uses of Funds:	
Surplus / Remaining Proceeds	858.35
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	2,840,000.00

Notes:
Bank Placement
Callable at Any Time

This is the new payment schedule, taking the place of the prior 2008 schedule....

BOND DEBT SERVICE

New Hampton Community School District
 School Infrastructure Sales, Services and Use Tax Revenue Refunding Bonds, Series 2013
 (Current Refunding of 2008 Series)

Date	Principal	Coupon	Interest	Debt Service	Annual Debt Service
01/01/2014			25,598.99	25,598.99	
07/01/2014	175,000	0.550%	32,222.50	207,222.50	232,821.49
01/01/2015			31,741.25	31,741.25	
07/01/2015	165,000	0.750%	31,741.25	196,741.25	228,482.50
01/01/2016			31,122.50	31,122.50	
07/01/2016	170,000	1.050%	31,122.50	201,122.50	232,245.00
01/01/2017			30,230.00	30,230.00	
07/01/2017	170,000	1.400%	30,230.00	200,230.00	230,460.00
01/01/2018			29,040.00	29,040.00	
07/01/2018	175,000	1.700%	29,040.00	204,040.00	233,080.00
01/01/2019			27,552.50	27,552.50	
07/01/2019	175,000	1.900%	27,552.50	202,552.50	230,105.00
01/01/2020			25,890.00	25,890.00	
07/01/2020	175,000	2.200%	25,890.00	200,890.00	226,780.00
01/01/2021			23,965.00	23,965.00	
07/01/2021	185,000	2.400%	23,965.00	208,965.00	232,930.00
01/01/2022			21,745.00	21,745.00	
07/01/2022	190,000	2.600%	21,745.00	211,745.00	233,490.00
01/01/2023			19,275.00	19,275.00	
07/01/2023	195,000	2.800%	19,275.00	214,275.00	233,550.00
01/01/2024			16,545.00	16,545.00	
07/01/2024	200,000	2.900%	16,545.00	216,545.00	233,090.00
01/01/2025			13,645.00	13,645.00	
07/01/2025	205,000	3.000%	13,645.00	218,645.00	232,290.00
01/01/2026			10,570.00	10,570.00	
07/01/2026	210,000	3.100%	10,570.00	220,570.00	231,140.00
01/01/2027			7,315.00	7,315.00	
07/01/2027	220,000	3.200%	7,315.00	227,315.00	234,630.00
01/01/2028			3,795.00	3,795.00	
07/01/2028	230,000	3.300%	3,795.00	233,795.00	237,590.00
	2,840,000		642,683.99	3,482,683.99	3,482,683.99

YIELD STATISTICS

True Interest Cost (TIC)	2.6939%
Arbitrage Yield	2.6939%
Net Interest Cost (NIC)	2.7217%
All - in - TIC	2.8699%
Average Life (Dated Date)	8.314
Average Life (Delivery Date)	8.314
Bond Years (Dated Date)	23,613,111.11
Bond Years (Delivery Date)	23,613,111.11
Average Coupon	2.7217%

Notes:
 Bank Placement
 Callable at Any Time

PRIOR BOND DEBT SERVICE

New Hampton Community School District
 School Infrastructure Sales, Services and Use Tax Revenue Refunding Bonds, Series 2013
 (Current Refunding of 2008 Series)

Dated Date 08/08/2013
 Delivery Date 08/08/2013

These bonds will be paid off as of 8/8/2013, including accrued interest from 7/1/13-8/8/13 (a portion of the \$63,747.50 payment shown here)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Present Value to 08/08/2013 @ 2.6938754%
08/08/2013						
01/01/2014			63,747.50	63,747.50		63,073.50
07/01/2014	135,000	3.750%	63,747.50	198,747.50	262,495.00	194,032.65
01/01/2015			61,216.25	61,216.25		58,969.74
07/01/2015	140,000	3.950%	61,216.25	201,216.25	262,432.50	191,255.94
01/01/2016			58,451.25	58,451.25		54,819.50
07/01/2016	145,000	4.050%	58,451.25	203,451.25	261,902.50	188,274.28
01/01/2017			55,515.00	55,515.00		50,690.94
07/01/2017	150,000	4.150%	55,515.00	205,515.00	261,030.00	185,162.44
01/01/2018			52,402.50	52,402.50		46,585.50
07/01/2018	160,000	4.250%	52,402.50	212,402.50	264,805.00	186,314.96
01/01/2019			49,002.50	49,002.50		42,412.68
07/01/2019	165,000	4.350%	49,002.50	214,002.50	263,005.00	182,761.91
01/01/2020			45,413.75	45,413.75		38,268.69
07/01/2020	170,000	4.450%	45,413.75	215,413.75	260,827.50	179,109.66
01/01/2021			41,631.25	41,631.25		34,155.01
07/01/2021	180,000	4.550%	41,631.25	221,631.25	263,262.50	179,413.58
01/01/2022			37,536.25	37,536.25		29,982.27
07/01/2022	190,000	4.650%	37,536.25	227,536.25	265,072.50	179,330.29
01/01/2023			33,118.75	33,118.75		25,755.29
07/01/2023	200,000	4.750%	33,118.75	233,118.75	266,237.50	178,878.85
01/01/2024			28,368.75	28,368.75		21,478.87
07/01/2024	210,000	4.850%	28,368.75	238,368.75	266,737.50	178,077.83
01/01/2025			23,276.25	23,276.25		17,157.85
07/01/2025	220,000	4.900%	23,276.25	243,276.25	266,552.50	176,945.28
01/01/2026			17,886.25	17,886.25		12,836.54
07/01/2026	230,000	4.900%	17,886.25	247,886.25	265,772.50	175,537.72
01/01/2027			12,251.25	12,251.25		8,560.28
07/01/2027	240,000	4.950%	12,251.25	252,251.25	264,502.50	173,912.21
01/01/2028			6,311.25	6,311.25		4,293.40
07/01/2028	255,000	4.950%	6,311.25	261,311.25	267,622.50	175,401.62
	2,790,000		1,172,257.50	3,962,257.50	3,962,257.50	3,233,449.26

Notes:
 Bank Placement
 Callable at Any Time

SAVINGS

New Hampton Community School District
 School Infrastructure Sales, Services and Use Tax Revenue Refunding Bonds, Series 2013
 (Current Refunding of 2008 Series)

Date	Prior Debt Service	New Bond Debt Service	Annual Savings	Present Value to 08/08/2013 @ 2.693875%
07/01/2014	262,495.00	232,821.49	29,673.51	29,471.22
07/01/2015	262,432.50	228,482.50	33,950.00	32,646.82
07/01/2016	261,902.50	232,245.00	29,657.50	27,785.76
07/01/2017	261,030.00	230,460.00	30,570.00	27,849.44
07/01/2018	264,805.00	233,080.00	31,725.00	28,104.52
07/01/2019	263,005.00	230,105.00	32,900.00	28,343.92
07/01/2020	260,827.50	226,780.00	34,047.50	28,528.06
07/01/2021	263,262.50	232,930.00	30,332.50	24,747.21
07/01/2022	265,072.50	233,490.00	31,582.50	25,059.05
07/01/2023	266,237.50	233,550.00	32,687.50	25,225.16
07/01/2024	266,737.50	233,090.00	33,647.50	25,255.97
07/01/2025	266,552.50	232,290.00	34,262.50	25,014.95
07/01/2026	265,772.50	231,140.00	34,632.50	24,594.38
07/01/2027	264,502.50	234,630.00	29,872.50	20,641.15
07/01/2028	267,622.50	237,590.00	30,032.50	20,181.66
	3,962,257.50	3,482,683.99	479,573.51	393,449.26

Percentage savings of refunded bonds (PV):

14.132889%

This savings figure is AFTER accounting for all bonding expenses and prior bond pay-off, accrued interest paid, etc. This is the net savings to the district; the actual amount prior payments have been reduced by.

Notes:

Bank Placement
 Callable at Any Time

COST OF ISSUANCE

New Hampton Community School District
School Infrastructure Sales, Services and Use Tax Revenue Refunding Bonds, Series 2013
(Current Refunding of 2008 Series)

Cost of Issuance	\$/1000	Amount
Placement Agent	10.00000	28,400.00
Bond Counsel (Per Ahlers)	2.51761	7,150.00
CUSIPs (Est)	0.17183	488.00
	12.68944	36,038.00

Notes:

Bank Placement
Callable at Any Time

BOND PRICING

New Hampton Community School District
 School Infrastructure Sales, Services and Use Tax Revenue Refunding Bonds, Series 2013
 (Current Refunding of 2008 Series)

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Principal Cost
Serial:						
	07/01/2014	175,000	0.550%	0.550%	100.000	175,000.00
	07/01/2015	165,000	0.750%	0.750%	100.000	165,000.00
	07/01/2016	170,000	1.050%	1.050%	100.000	170,000.00
	07/01/2017	170,000	1.400%	1.400%	100.000	170,000.00
	07/01/2018	175,000	1.700%	1.700%	100.000	175,000.00
	07/01/2019	175,000	1.900%	1.900%	100.000	175,000.00
	07/01/2020	175,000	2.200%	2.200%	100.000	175,000.00
	07/01/2021	185,000	2.400%	2.400%	100.000	185,000.00
	07/01/2022	190,000	2.600%	2.600%	100.000	190,000.00
	07/01/2023	195,000	2.800%	2.800%	100.000	195,000.00
	07/01/2024	200,000	2.900%	2.900%	100.000	200,000.00
	07/01/2025	205,000	3.000%	3.000%	100.000	205,000.00
	07/01/2026	210,000	3.100%	3.100%	100.000	210,000.00
	07/01/2027	220,000	3.200%	3.200%	100.000	220,000.00
	07/01/2028	230,000	3.300%	3.300%	100.000	230,000.00
		2,840,000				2,840,000.00

Dated Date	08/08/2013	
Delivery Date	08/08/2013	
First Coupon	01/01/2014	
Par Amount	2,840,000.00	
Original Issue Discount		
Production	2,840,000.00	100.000000%
Underwriter's Discount		
Purchase Price	2,840,000.00	100.000000%
Accrued Interest		
Net Proceeds	2,840,000.00	

Notes:
 Bank Placement
 Callable at Any Time

PROOF OF ARBITRAGE YIELD

New Hampton Community School District
 School Infrastructure Sales, Services and Use Tax Revenue Refunding Bonds, Series 2013
 (Current Refunding of 2008 Series)

Date	Debt Service	PV Factor	Present Value to 08/08/2013 @ 2.6938754322%
01/01/2014	25,598.99	0.989427044	25,328.33
07/01/2014	207,222.50	0.976277198	202,306.60
01/01/2015	31,741.25	0.963302119	30,576.41
07/01/2015	196,741.25	0.950499483	187,002.46
01/01/2016	31,122.50	0.937866998	29,188.77
07/01/2016	201,122.50	0.925402404	186,119.25
01/01/2017	30,230.00	0.913103469	27,603.12
07/01/2017	200,230.00	0.900967992	180,400.82
01/01/2018	29,040.00	0.888993799	25,816.38
07/01/2018	204,040.00	0.877178747	178,979.55
01/01/2019	27,552.50	0.865520722	23,847.26
07/01/2019	202,552.50	0.854017637	172,983.41
01/01/2020	25,890.00	0.842667431	21,816.66
07/01/2020	200,890.00	0.831468074	167,033.62
01/01/2021	23,965.00	0.820417561	19,661.31
07/01/2021	208,965.00	0.809513912	169,160.07
01/01/2022	21,745.00	0.798755178	17,368.93
07/01/2022	211,745.00	0.788139430	166,884.58
01/01/2023	19,275.00	0.777664770	14,989.49
07/01/2023	214,275.00	0.767329322	164,419.49
01/01/2024	16,545.00	0.757131236	12,526.74
07/01/2024	216,545.00	0.747068686	161,773.99
01/01/2025	13,645.00	0.737139871	10,058.27
07/01/2025	218,645.00	0.727343014	159,029.91
01/01/2026	10,570.00	0.717676360	7,585.84
07/01/2026	220,570.00	0.708138180	156,194.04
01/01/2027	7,315.00	0.698726766	5,111.19
07/01/2027	227,315.00	0.689440433	156,720.15
01/01/2028	3,795.00	0.680277518	2,581.65
07/01/2028	233,795.00	0.671236382	156,931.71
	3,482,683.99		2,840,000.00

Proceeds Summary

Delivery date	08/08/2013
Par Value	2,840,000.00
Target for yield calculation	2,840,000.00

Notes:
 Bank Placement
 Callable at Any Time

FORM 8038 STATISTICS

New Hampton Community School District
 School Infrastructure Sales, Services and Use Tax Revenue Refunding Bonds, Series 2013
 (Current Refunding of 2008 Series)

Dated Date 08/08/2013
 Delivery Date 08/08/2013

Bond Component	Date	Principal	Coupon	Price	Issue Price	Redemption at Maturity
Serial:						
	07/01/2014	175,000.00	0.550%	100.000	175,000.00	175,000.00
	07/01/2015	165,000.00	0.750%	100.000	165,000.00	165,000.00
	07/01/2016	170,000.00	1.050%	100.000	170,000.00	170,000.00
	07/01/2017	170,000.00	1.400%	100.000	170,000.00	170,000.00
	07/01/2018	175,000.00	1.700%	100.000	175,000.00	175,000.00
	07/01/2019	175,000.00	1.900%	100.000	175,000.00	175,000.00
	07/01/2020	175,000.00	2.200%	100.000	175,000.00	175,000.00
	07/01/2021	185,000.00	2.400%	100.000	185,000.00	185,000.00
	07/01/2022	190,000.00	2.600%	100.000	190,000.00	190,000.00
	07/01/2023	195,000.00	2.800%	100.000	195,000.00	195,000.00
	07/01/2024	200,000.00	2.900%	100.000	200,000.00	200,000.00
	07/01/2025	205,000.00	3.000%	100.000	205,000.00	205,000.00
	07/01/2026	210,000.00	3.100%	100.000	210,000.00	210,000.00
	07/01/2027	220,000.00	3.200%	100.000	220,000.00	220,000.00
	07/01/2028	230,000.00	3.300%	100.000	230,000.00	230,000.00
		2,840,000.00			2,840,000.00	2,840,000.00

	Maturity Date	Interest Rate	Issue Price	Stated Redemption at Maturity	Weighted Average Maturity	Yield
Final Maturity	07/01/2028	3.300%	230,000.00	230,000.00		
Entire Issue			2,840,000.00	2,840,000.00	8.3145	2.6939%

Proceeds used for accrued interest	0.00
Proceeds used for bond issuance costs (including underwriters' discount)	36,038.00
Proceeds used for credit enhancement	0.00
Proceeds allocated to reasonably required reserve or replacement fund	0.00
Proceeds used to currently refund prior issues	2,803,103.65
Proceeds used to advance refund prior issues	0.00
Remaining weighted average maturity of the bonds to be currently refunded	8.7521
Remaining weighted average maturity of the bonds to be advance refunded	0.0000

Notes:
 Bank Placement
 Callable at Any Time

FORM 8038 STATISTICS

New Hampton Community School District
 School Infrastructure Sales, Services and Use Tax Revenue Refunding Bonds, Series 2013
 (Current Refunding of 2008 Series)

Refunded Bonds

Bond Component	Date	Principal	Coupon	Price	Issue Price
Sales Tax Revenue Bonds Series 2008:					
SERIAL	07/01/2014	135,000.00	3.750%	100.000	135,000.00
SERIAL	07/01/2015	140,000.00	3.950%	100.000	140,000.00
SERIAL	07/01/2016	145,000.00	4.050%	100.000	145,000.00
SERIAL	07/01/2017	150,000.00	4.150%	100.000	150,000.00
SERIAL	07/01/2018	160,000.00	4.250%	100.000	160,000.00
SERIAL	07/01/2019	165,000.00	4.350%	100.000	165,000.00
SERIAL	07/01/2020	170,000.00	4.450%	100.000	170,000.00
SERIAL	07/01/2021	180,000.00	4.550%	100.000	180,000.00
SERIAL	07/01/2022	190,000.00	4.650%	100.000	190,000.00
SERIAL	07/01/2023	200,000.00	4.750%	100.000	200,000.00
SERIAL	07/01/2024	210,000.00	4.850%	100.000	210,000.00
SERIAL	07/01/2025	220,000.00	4.900%	100.000	220,000.00
SERIAL	07/01/2026	230,000.00	4.900%	100.000	230,000.00
SERIAL	07/01/2027	240,000.00	4.950%	100.000	240,000.00
SERIAL	07/01/2028	255,000.00	4.950%	100.000	255,000.00
2,790,000.00					2,790,000.00

	Last Call Date	Issue Date	Remaining Weighted Average Maturity
Sales Tax Revenue Bonds Series 2008	08/08/2013	11/24/2008	8.7521
All Refunded Issues	08/08/2013		8.7521

Notes:
 Bank Placement
 Callable at Any Time

ESCROW REQUIREMENTS

New Hampton Community School District
School Infrastructure Sales, Services and Use Tax Revenue Refunding Bonds, Series 2013
(Current Refunding of 2008 Series)

Dated Date 08/08/2013
Delivery Date 08/08/2013

Period Ending	Interest	Principal Redeemed	Total
08/08/2013	13,103.65	2,790,000.00	2,803,103.65
	13,103.65	2,790,000.00	2,803,103.65

Notes:
Bank Placement
Callable at Any Time
