

Application and Agreement to Join the
Iowa Local Government Risk Pool Agreement

This Application and Agreement entered into this _____ day of _____, 20____ by and between the Iowa Local Government Risk Pool Commission (the "Commission"), and the School Corporation executing this Application and Agreement (the "Public Agency"), a school corporation organized under the laws of the State of Iowa, is for the purpose of providing a means by which the Public Agency can join the Iowa Local Government Risk Pool Agreement (as amended from time to time, the "Agreement") entered into as of the 20th day of August, 2019 by and between the Clarion-Goldfield-Dows Community School District, the Union Community School District and the Prairie Valley Community School District [the "Organizing Public Agencies" and, along with the other Iowa school corporations, cities, counties and other political subdivisions of the State of Iowa (including the Public Agency) that have joined or will join the Agreement (the "Public Agencies"), hereinafter and in the Agreement collectively referred to as the "Participating Public Agencies".

By joining the Agreement, the Public Agency and the other Participating Public Agencies may exercise powers, privileges, or authority, and make use of benefits jointly to which each of the Participating Public Agencies separately is entitled under state and federal legislative acts.

This Application and Agreement amends the Agreement to add the Public Agency as a party and shall be effective upon its execution and filing with the Secretary of State of the State of Iowa.

The Commission was created pursuant to the Agreement for the purpose of establishing one or more local government risk pools to help the Participating Public Agencies mitigate budget risks associated with winter heating and other natural gas consumption, to enter into contractual arrangements with private parties to access natural gas for the benefit of the Participating Public Agencies, to establish premiums to be paid by the Participating Public Agencies, to pool their risks and stabilize gas prices annually and to facilitate the purchase by and delivery to the Participating Public Agencies of natural gas periodically.

The Public Agency agrees to be bound by the terms and conditions of the Agreement and such rules and regulations as may from time to time be adopted by the Board of Commissioners of the Commission.

The Public Agency may choose to be involved in or take advantage of any local government risk pool, program or activity of the Commission for any fiscal year and failure to be involved in or take advantage thereof for any fiscal year shall not constitute a withdrawal by the Public Agency from the Agreement.

There are specific provisions relating to withdrawal from the Agreement set forth therein, and the Public Agency agrees to make payment of all amounts due for its contracts, and all contracts and obligations of the Public Agency shall survive any withdrawal by the Public Agency from the Agreement.

IN WITNESS WHEREOF, the parties hereto do execute this Application and Agreement as of the day and year first above written.

IOWA LOCAL GOVERNMENT
RISK POOL COMMISSION

New Hampton Community School District

By _____
Chairperson, Board of Commissioners

By _____
President, Board of Directors

By _____
Secretary, Board of Commissioners

By _____
Secretary, Board of Directors