

NOTICE OF CONSIDERATION OF PROPOSAL TO EXTEND
PARTICIPATION IN THE INSTRUCTIONAL SUPPORT PROGRAM
FOR THE NEW HAMPTON COMMUNITY SCHOOL DISTRICT

Notice is hereby given that the Board of Directors of the New Hampton Community School District in the Counties of Chickasaw and Howard, State of Iowa, will hold a hearing upon its resolution to consider extension of participation of the instructional support program. The hearing will be held in the High School Cafeteria, New Hampton Community School District, New Hampton, Iowa, on July 13, 2015, at 6:30 o'clock p.m.

The Board of Directors is considering to extend participation in the instructional support program as provided in Iowa Code Sections 257.18 through 257.27 for a period of five (5) years, commencing with the fiscal year ending June 30, 2017.

Additional funding for the instructional support program for a budget year will be determined annually by the Board of Directors, and will not exceed 10% of the total regular program district cost for the budget year and moneys received under Iowa Code Section 257.14 as a budget adjustment for the budget year.

Moneys received by the district for the instructional support program may be used for any general fund purpose, all subject to the limitations of Iowa Code Section 257.19.

The instructional support program shall be funded by instructional support state aid and a combination of instructional support property tax levied annually upon the taxable property within the school district commencing with the levy of property taxes for collection in the fiscal year ending June 30, 2017, and an instructional support income surtax imposed annually, the percent of income surtax (not to exceed twenty percent (20%)) to be determined by the Board for each budget year to be imposed upon the state individual income tax of each individual income taxpayer resident in the school district on December 31 for each calendar year commencing with the calendar year 2016, and each year thereafter.

At the conclusion of the hearing, or at a subsequent meeting set for the same purpose, the Board intends to take action on the question whether to adopt a resolution to extend participation in the instructional support program for a period not exceeding five (5) years, commencing with the fiscal year ending June 30, 2017.

NEW HAMPTON COMMUNITY SCHOOL DISTRICT

By: _____,
_____, Secretary