

The President declared the resolution adopted as follows:

RESOLUTION

TO CONSIDER EXTENSION OF PARTICIPATION IN
THE INSTRUCTIONAL SUPPORT PROGRAM

WHEREAS, the Board of Directors wishes to consider extending its participation in the instructional support program as provided in Iowa Code Sections 257.18 through 257.27; and

WHEREAS, the Board has published notice of the time and place of public hearing on the resolution; and

WHEREAS, the public hearing has been held upon the proposal to extend participation in the instructional support program;

NOW, THEREFORE, IT IS RESOLVED:

1. The Board of Directors shall extend its participation in the instructional support program as provided in Iowa Code Sections 257.18 through 257.27, for a period of five (5) years, commencing with the fiscal year ending June 30, 2017.
2. The additional funding for the instructional support program for a budget year shall be determined annually, (after taking into consideration instructional support state aid), and shall not exceed 10% of the total regular program district cost for the budget year and moneys received under Iowa Code Section 257.14 as a budget adjustment for the budget year.
3. Moneys received by the district for the instructional support program may be used for any general fund purpose, all subject to the limitations of Iowa Code Section 257.19.
4. The instructional support program shall be funded by instructional support state aid and a combination of instructional support property tax levied annually upon the taxable property within the school district commencing with the levy of property taxes for collection in the fiscal year ending June 30, 2017, and an instructional support income surtax imposed annually, the percent of income surtax (not to exceed twenty percent (20%)) to be determined by the Board for each budget year to be imposed upon the state individual income tax of each individual income taxpayer resident in the school district on December 31 for each calendar year commencing with the calendar year 2016, and each year thereafter.
5. Unless, within twenty-eight days following the adoption of this resolution, the secretary of the board receives a petition containing the signatures of eligible electors equal in number to not less than one hundred or thirty percent of the number of voters at the last preceding regular school election, whichever is greater, asking that an election be called to approve or disapprove this action of the board adopting the instructional support program, this action of the board is final and the secretary is authorized and directed to certify a copy of this resolution to the department of management.

In the event a petition containing the required number of signatures is filed with the secretary of the board within twenty-eight days of the adoption of this resolution, the president shall call a meeting of the board to consider rescission of this resolution or to direct the county commissioner of elections to submit the question of continued participation in the instructional support program to the registered voters of the school district at an election held pursuant to law.

Passed and approved this _____ day of _____, 2015.

_____, President

ATTEST:

_____, Secretary