Debt Service Schedule
New Hampton Community School District, Iowa
Prepared by: Piper Jaffray & Co.

General Obligation School Bonds
1/1/2017 Taxable Valuation for FY2018-2019: 485,935,047

FY2019 Pre-Levy Resolution	
$2.70 Levy =	1,312,025
Minus Existing P&I =	-629,651
Max New P&I w/in $2.70 =	682,373

Levy if Property Owners Pay Full Levy

Estimated Result: Series #2 of 2

								A			B			
								No Taxable Property Value Growth Assumed			Some Taxable Property Value Growth Assumed			
								HYPOTHETICAL - ABATEMENT			HYPOTHETICAL - ABATEMENT			
Date	Principal Maturity	Interest Rate	Semi Annual Interest Payment	Annual P & I This Issue	Prior Outstanding P & I	Net Annual P & I Payment	Estimated P & I Levy	POTENTIAL Sales Tax Used to Abate	Net P&I Payment After Abatement	Net P&I Tax Levy After Abatement	Potential Taxable Valuation With Growth of	POTENTIAL Sales Tax Used to Abate	Net P&I Payment After Abatement	Net P&I Tax Levy After Abatement
6/1/2018	**Assumes Dated June 1, 2018**										1.50%			
12/1/2018			157,701											
6/1/2019	365,000	3.350%	157,701	680,403	629,651	1,310,054	2.69594	-532,558	777,496	1.60000	485,935,047	-532,558	777,496	1.60000
12/1/2019			151,588											
6/1/2020	340,000	3.350%	151,588	643,175	647,251	1,290,426	2.65555	-512,930	777,496	1.60000	493,224,073	-501,268	789,159	1.60000
12/1/2020			145,893											
6/1/2021	345,000	3.350%	145,893	636,785	649,351	1,286,136	2.64672	-508,640	777,496	1.60000	500,622,434	-485,140	800,996	1.60000
12/1/2021			140,114											
6/1/2022	350,000	3.350%	140,114	630,228	656,251	1,286,479	2.64743	-508,983	777,496	1.60000	508,131,770	-473,468	813,011	1.60000
12/1/2022			134,251											
6/1/2023	360,000	3.350%	134,251	628,503	657,851	1,286,354	2.64717	-508,858	777,496	1.60000	515,753,747	-461,148	825,206	1.60000
12/1/2023			128,221											
6/1/2024	375,000	3.350%	128,221	631,443	659,251	1,290,694	2.65610	-513,198	777,496	1.60000	523,490,053	-453,110	837,584	1.60000
12/1/2024			121,940											
6/1/2025	380,000	3.350%	121,940	623,880	665,451	1,289,331	2.65330	-511,835	777,496	1.60000	531,342,404	-439,183	850,148	1.60000
12/1/2025			115,575											
6/1/2026	390,000	3.350%	115,575	621,150	670,214	1,291,364	2.65748	-513,868	777,496	1.60000	539,312,540	-428,464	862,900	1.60000
12/1/2026			109,043											
6/1/2027	400,000	3.350%	109,043	618,085	668,464	1,286,549	2.64757	-509,053	777,496	1.60000	547,402,228	-410,705	875,844	1.60000
12/1/2027			102,343											
6/1/2028	415,000	3.350%	102,343	619,685	671,464	1,291,149	2.65704	-513,653	777,496	1.60000	555,613,261	-402,168	888,981	1.60000
12/1/2028			95,391											
6/1/2029	425,000	3.350%	95,391	615,783	671,614	1,287,396	2.64932	-509,900	777,496	1.60000	563,947,460	-385,080	902,316	1.60000
12/1/2029			88,273											
6/1/2030	440,000	3.350%	88,273	616,545	671,314	1,287,859	2.65027	-510,363	777,496	1.60000	572,406,672	-372,008	915,851	1.60000
12/1/2030			80,903											
6/1/2031	455,000	3.350%	80,903	616,805	670,564	1,287,369	2.64926	-509,873	777,496	1.60000	580,992,772	-357,780	929,588	1.60000
12/1/2031			73,281											
6/1/2032	475,000	3.350%	73,281	621,563	669,364	1,290,926	2.65658	-513,430	777,496	1.60000	589,707,664	-347,394	943,532	1.60000
12/1/2032			65,325											
6/1/2033	490,000	3.350%	65,325	620,650	667,714	1,288,364	2.65131	-510,868	777,496	1.60000	598,553,279	-330,679	957,685	1.60000
12/1/2033			57,118											
6/1/2034	510,000	3.350%	57,118	624,235	665,614	1,289,849	2.65436	-512,353	777,496	1.60000	607,531,578	-317,798	972,051	1.60000
12/1/2034			48,575											
6/1/2035	530,000	3.350%	48,575	627,150	667,333	1,294,483	2.66390	-516,986	777,496	1.60000	616,644,552	-307,851	986,631	1.60000
12/1/2035			39,698											
6/1/2036	550,000	3.350%	39,698	629,395	662,670	1,292,065	2.65893	-514,569	777,496	1.60000	625,894,220	-290,634	1,001,431	1.60000
12/1/2036			30,485											
6/1/2037	570,000	3.350%	30,485	630,970	656,590	1,287,560	2.64965	-510,064	777,496	1.60000	635,282,633	-271,108	1,016,452	1.60000
12/1/2037			20,938											
6/1/2038	1,250,000	3.350%	20,938	1,291,875		1,291,875	2.65853	-514,379	777,496	1.60000	644,811,873	-260,176	1,031,699	1.60000
Totals:	9,415,000		3,813,305	13,228,305	12,577,975	25,806,280	2.65532	-10,256,358				-7,827,720		

-60,000	Minus Est'd Bonding Costs
-141,225	Minus Est'd Underwriters Discount
9,213,775	**Est'd Net Proceeds Available from This Series**

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Total Voted Authority:	19,415,000
Minus 2017 Issuance:	-10,000,000
Minus THIS Issuance:	-9,415,000
Remaining Voted Authority Yet to Issue:	0

Net Proceeds Available for Project Costs:	
2017 Issuance	9,926,707
Cash Needed to Bridge Gap:	274,518
2018 Issuance	9,213,775
	19,415,000
Minus Est'd Project Cost:	-19,415,000
Surplus / Deficit:	0

Compare
$10,256,358 to $7,827,720