

October School Board Notes

4b. We're in our first full month of finances for the current year. We're running ahead of last year, but nothing unexpected at this point.

4d. Mrs. Steele and I would like to recommend Jill Kraai for our elementary interventionist position. She comes to us with 30 years of varied experiences in education. She will be moving to the area at the end of the November and will be starting in December. We need to approve the following volunteer coaches pending background checks and appropriate licensure. Eric Robinson, Caleb Ciavarelli, Chris Wernimont, Brad Maas, Anthony Hable, Jake Niichel, Jacob Reicks, and Casey Mai. We have a resignation from Erin Dietzenbach as elementary paraeducators. At this time, we are not planning to replace this position.

Old Business—Last month we countered the CWC's offer to \$300 per month with no additional charge for 10 activities. I will have some additional information on this at the meeting.

New Business—one note—last month we talked about dress code. That will be put off until November so we are sure our student board member will be here.

9a. We will have our track coaches and others here to provide some information about the current status of our track. We met with an engineer and architect last Thursday to discuss the track and the concerns that exist with it. It was installed in 2004. In 2010, a structural spray layer was added to the top of the track and in 2016 the track was repainted. In researching tracks, it looks like they generally last 15-20 years and we're at year 17—Being in the part of the country with winters, this probably doesn't surprise me. Things to consider is the cost---The cost for this will come from SAVE. Most of our SAVE funds are tied up in the bond payments from the Middle School. We have some reserved, but we also have two new buses coming, staff computers, and tuckpointing downtown next year. I will have more budget information at the meeting. Not looking for any decisions right now, just sharing information on what may be to come. This is an information item at this time.

9b. Matt Gillaspie with Piper Jaffrey has sent me some information related to refinancing our revenue bonds. These bonds were issued in 2008 for energy efficiency upgrades and to air condition the buildings. The last ones come due in 2028. We did refinance them in 2013 and saved \$479,573 in interest. We have an opportunity to refinance them again and save an additional \$60,000 or so. He offers 5 options. Options D and E involve increasing the payments to pay it off earlier so there are more savings with these options. Unfortunately, with the things coming up with SAVE, i.e. the track, parking lot, etc., this is probably not the time to choose one of these options. Option A—just lowers the payments over the remaining life of the bonds and will save us \$5,000 to \$15,000 per year. Option B—this structures the payments so we capture most of the savings in the first year. You can see by his example, we show a savings of \$58,305 in year 1, but very little after that. Option C is the opposite. We don't see much savings through the

remaining life of the bond until we get to the very end where we see \$63,526 in savings during the last year. One thing to note—Piper will make about \$37,000 in bond costs if we do this. We will still have our savings though.

9c. We need to replace some cabinets, countertops, and sinks in a high school science classroom. Right now I have a quote for \$7,100 for the cabinets, the sinks, and the countertop. I will have additional information at the board meeting about installation and plumbing. I would guess it will be around \$10,000 when it's done.

9d. We had planned on purchasing new computers for the Middle School Staff this year. It is their time in the cycle. Mr. Cantu has wanted to wait until the new ones come out this fall. We believe this will be happening shortly—as soon as next Monday—so we are asking for your approval for these so we can get them ordered as soon as they become available. We are asking for your approval to purchase 25 Macbooks at a price up to \$1,400 per piece. We believe it will be less, but what to make sure. This comes to a total of \$35,000 out of SAVE—this would be the most it would be. We are expecting a little less.

9e. John Bear would like to purchase a snow pusher for use on the tractor. This would allow them to push more snow at the elementary parking lot and playground. It is 8 foot wide and make them more efficient. They are looking at one with a rubber edge and backdrag to make getting closer to items easier and to be easier on the playground surface. He has several quotes, but I recommend we go with the low bid from Ziegler for \$4,603.

9f. I will have a quick update on the findings from our annual audit that took place in September. Nothing big: 1. Segregation of duties—similar to what we always receive. 2. Several student activity accounts were noted as not having any activity for 2 years—recommend we deactivate or verify if they are still needed (Positive Fund Balance GSA, NEIC Athletic Directors, Miscellaneous, MS Annual, MS Student Senate, and Student Assistance). 3. Three student activity accounts had negative balances at the end of the year (Speech, HS Vocal Music, and Dance). 4. Noted an interfund loan between funds 10 and 31. 5. Noted 2 scholarships paid out of the activity fund—this is not allowed any longer.

9g. Certified enrollment is due on the 15th. I will have an update for you at the meeting.