

**NOTICE OF PUBLIC HEARING
PROPOSED NEW HAMPTON SCHOOL BUDGET SUMMARY
FISCAL YEAR 2016-2017**

Location of Public Hearing: **High School Media Center**
710 West Main Street
New Hampton Ia 50659

Date of Hearing: **04/11/16** Time of Hearing: **6:30 PM**

The Board of Directors will conduct a public hearing on the proposed 2016/17 school budget at the above-noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2017	Re-estimated 2016	Actual 2015	Avg % 15-17
Taxes Levied on Property	1	4,554,742	4,538,794	4,062,320	5.9%
Utility Replacement Excise Tax	2	204,259	207,574	351,347	-23.8%
Income Surtaxes	3	522,486	542,830	563,739	-3.7%
Tuition/Transportation Received	4	357,493	316,319	357,493	
Earnings on Investments	5	12,850	11,791	9,132	
Nutrition Program Sales	6	395,500	387,384	307,086	
Student Activities and Sales	7	606,081	604,086	651,650	
Other Revenues from Local Sources	8	152,362	147,925	178,789	
Revenue from Intermediary Sources	9	1,500	1,200	7,883	
State Foundation Aid	10	5,344,424	4,981,744	5,139,648	
Instructional Support State Aid	11	0	18,152	0	
Other State Sources	12	1,218,200	882,832	1,050,301	
Commercial & Industrial State Replacement	13	71,527	80,028	21,256	
Title I Grants	14	163,776	139,000	139,901	
IDEA & Other Federal Sources	15	615,500	373,000	369,929	
Total Revenues	16	14,220,700	13,232,659	13,210,474	
General Long-Term Debt Proceeds	17	0	0	0	
Transfers In	18	0	232,245	229,450	
Proceeds of Fixed Asset Dispositions	19	0	0	0	
Total Revenues & Other Sources	20	14,220,700	13,464,904	13,439,924	
Beginning Fund Balance	21	2,592,077	2,922,505	2,823,595	
Total Resources	22	16,812,777	16,387,409	16,263,519	
*Instruction	23	8,569,000	8,091,992	8,216,745	2.1%
Student Support Services	24	235,500	217,965	191,316	
Instructional Staff Support Services	25	654,543	346,543	355,608	
General Administration	26	684,700	658,983	585,122	
School/Building Administration	27	624,512	606,323	536,262	
Business & Central Administration	28	110,800	105,579	84,625	
Plant Operation and Maintenance	29	1,239,091	1,120,805	975,335	
Student Transportation	30	802,500	751,536	526,579	
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*Total Support Services (lines 24-31)	31A	4,351,646	3,807,734	3,254,847	15.6%
*Noninstructional Programs	32	625,000	511,965	546,871	6.9%
Facilities Acquisition and Construction	33	457,000	457,212	409,146	
Debt Service	34	234,160	232,245	228,483	
AEA Support - Direct to AEA	35	479,533	461,939	426,067	
*Total Other Expenditures (lines 33-35)	35A	1,170,693	1,151,396	1,063,696	4.9%
Total Expenditures	36	14,716,339	13,563,087	13,082,159	
Transfers Out	37	232,245	232,245	258,855	
Total Expenditures & Other Uses	38	14,948,584	13,795,332	13,341,014	
Ending Fund Balance	39	1,864,193	2,592,077	2,922,505	
Total Requirements	40	16,812,777	16,387,409	16,263,519	

Proposed Property Tax Rate (per \$1,000 taxable valuation)

10.59029