

**NOTICE OF PUBLIC HEARING
PROPOSED NEW HAMPTON SCHOOL BUDGET SUMMARY
FISCAL YEAR 2015-2016**

Department of Management - Form S-PB-8

		Budget 2016	Re-est. 2015	Actual 2014	Avg % 14-16
Taxes Levied on Property	1	4,538,794	4,265,450	4,133,016	4.8%
Utility Replacement Excise Tax	2	207,574	184,880	284,093	-14.5%
Income Surtaxes	3	542,830	513,356	594,821	-4.5%
Tuition\Transportation Received	4	316,319	316,319	308,617	
Earnings on Investments	5	11,791	11,986	15,474	
Nutrition Program Sales	6	387,384	376,101	290,292	
Student Activities and Sales	7	604,086	604,086	585,685	
Other Revenues from Local Sources	8	147,925	230,531	165,598	
Revenue from Intermediary Sources	9	1,200	1,200	1,110	
State Foundation Aid	10	4,981,744	5,197,387	4,953,248	
Instructional Support State Aid	11	18,152	0	0	
Other State Sources	12	882,832	815,078	1,102,131	
Commercial & Industrial State Replacement	13	80,028	37,662	0	
Title I Grants	14	139,000	139,000	139,932	
IDEA and Other Federal Sources	15	373,000	373,000	421,843	
Total Revenues	16	13,232,659	13,066,036	12,995,860	
General Long-Term Debt Proceeds	17	0	0	2,840,000	
Transfers In	18	232,245	228,483	203,464	
Proceeds of Fixed Asset Dispositions	19	0	0	12,553	
Total Revenues & Other Sources	20	13,464,904	13,294,519	16,051,877	
Beginning Fund Balance	21	2,687,347	2,823,595	2,795,409	
Total Resources	22	16,152,251	16,118,114	18,847,286	
*Instruction	23	8,256,758	8,109,118	8,167,625	0.5%
Student Support Services	24	221,407	201,258	210,481	
Instructional Staff Support Services	25	260,739	251,147	253,145	
General Administration	26	577,239	617,484	565,670	
School/Building Administration	27	581,860	590,979	564,913	
Business & Central Administration	28	81,061	88,530	79,460	
Plant Operation and Maintenance	29	1,092,891	1,285,298	816,519	
Student Transportation	30	745,253	735,233	769,522	
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*Total Support Services (lines 24-31)	31A	3,560,450	3,769,929	3,259,710	4.5%
*Noninstructional Programs	32	519,411	504,283	505,154	1.4%
Facilities Acquisition and Construction	33	300,000	95,113	391,004	
Debt Service	34	232,245	228,483	3,043,038	
AEA Support - Direct to AEA	35	461,939	464,931	422,810	
*Total Other Expenditures (lines 33-35)	35A	994,184	788,527	3,856,852	-49.2%
Total Expenditures	36	13,330,803	13,171,857	15,789,341	
Transfers Out	37	232,245	258,910	234,350	
Total Expenditures & Other Uses	38	13,563,048	13,430,767	16,023,691	
Ending Fund Balance	39	2,589,203	2,687,347	2,823,595	
Total Requirements	40	16,152,251	16,118,114	18,847,286	
Proposed Tax Rate (per \$1,000 taxable valuation)		10.80007			

Location of Public Hearing:

Date of Hearing:

Time of Hearing:

High School Media Center

04/13/15

6:30 pm

xx/xx/xx

The Board of Directors will conduct a public hearing on the proposed 2015/16 school budget at the above-noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.