RESOLUTION

WHEREAS, following a public hearing, the Board deems it necessary and desirable to provide additional funding for the New Hampton Community School District pursuant to the Instructional Support Program; and

WHEREAS, pursuant to a duly published notice, the Board held a public hearing on the question of participation in the Instructional Support Program; and

WHEREAS, the Board wishes to take action to adopt a Resolution to Participate in the Instructional Support Program; and

NOW, THEREFORE, be it resolved by the Board:

Section 1: That the Board adopts the following for the Instructional Support Program:

The Board of Directors of New Hampton Community School District in the counties of Chickasaw and Howard will participate in the program for the period of five years commencing at the beginning of the 2016-17 fiscal year and to impose an instructional support tax in an amount not exceeding 10% of the total regular program district costs, the Board proposes that the program will be funded through state aid and a combination of instructional support property tax and instructional support income tax; the income surtax will be 10%; the use of the funds will be limited to Legal Allowable General Fund Expenses and a minimum of $75,000 per year will be used to reduce real property taxes.

Section 2: That all resolutions or orders or parts thereof in conflict herewith be and the same are hereby repealed to the extent of such conflict.

Passed and approved this 8th day of July, 2015.