PiperJaffray.

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March 16, 2017

New Hampton Community School District Attn: Bob Ayers 710 W Main New Hampton IA 50659-1004

Dear Bob -

As we prepare to work on the proposed issue of bonds, we need to inquire whether you intend to issue additional tax-exempt obligations during the balance of calendar year 2017. An obligation would be a bond, loan, note, lease purchase or energy improvement note or equipment financing obligation, without regard to amount. An obligation that is tax-exempt would generally have an "8038G" filing associated with it, which is an IRS form, and often times would also have a legal opinion saying that the obligation was tax-exempt.

The purpose of this letter is to ensure that we are aware of any obligations that might be issued during calendar year 2017, so that we can provide you with the best guidance possible. To that end, if you would please fill out the attached form and return to our attention at your earliest convenience, that would be most helpful.

Please do not hesitate to contact me at (800)333-6008 with any questions.

Very truly yours,

Via e-mail

Matthew R. Gillaspie Managing Director

New Hampton Community School District, Iowa

Expected Tax-exempt Obligations Report

ALL OBLIGATIONS PRESENTED HEREIN ARE TAX-EXEMPT WITH 8038G FORMS FILED WITH THE IRS

Issuer:	New Hampton CSD
Reporting Period:	Calendar Year 2017
This bond/note issue amount:	\$10,000,000 GO Bonds
Date of this Report:	
Bonds issued already during this reporting period:	
Additional bonds expected during reporting period:	
Purpose of additional bonds:	
Loan agreements or capital loan notes issued already in this reporting period:	
Additional loan agreements during reporting period:	
Purpose for additional loan agreements:	
Lease purchase agreements issued already in this reporting period:	
Additional lease purchase agreements to be issued during reporting period:	
Purpose of additional lease purchase agreements:	
Other obligations issued already:	
Other obligations expected to be issued during this reporting period:	
Signed:	

Title: _____