

New Hampton Community School District



Approx \$10,000,000 General Obligation School Bonds – Series 2017
(Combined with future issuance of assumed 2018 Bonds to fulfil Voter-approved G.O. Authority)

Estimated 2017 Timetable

\$19,415,000 G.O. School Bond Referendum – Approved by Voters Tuesday, February 7, 2017

Monday, March 20 th	<ul style="list-style-type: none">-Board executes PRE-LEVY resolution [\$765,357 = \$1.60 D/S Levy Rate] provided by Ahlers & Cooney (causes FY18 taxes to be levied even though final result of bond sale is not yet known)-Presumably Board executes legal services agreement with Ahlers & Cooney-Board executes Financial Services Agreement with Piper Jaffray-Board executes Dissemination Agent agreement with Piper Jaffray for required, ongoing, annual disclosure filing for 2017 & 2018 G.O. Bonds
Prior to March 21 st	Preliminary Official Statement (POS) is being prepared by Piper Jaffray
Tuesday, March 21 st or earlier	Draft of POS is sent to District and Bond Counsel for review & comment
Between 3/30 & 4/12	<ul style="list-style-type: none">-District & Piper Jaffray complete conference call with Standard & Poors to establish bond rating-District staff, Piper Jaffray and Ahlers & Cooney complete due diligence conference call
Wednesday, April 5 th	Comments due from District and Bond Counsel on POS
Thursday, April 6 th	Piper Jaffray presents complete version of POS to district so that it can be reviewed by the board members prior to April 17 th meeting
*Monday, April 17 th	<p><i>AS PART OF LARGER AHLERS RESOLUTION PROVIDED FOR THIS MEETING:</i></p> <ul style="list-style-type: none">- Board sets May 1st as dates for public sale of the Bonds- Board approves resolution authorizing Piper to distribute POS to prospective bidders- Board approves use of PARITY electronic bidding platform for receipt of bond bids
After April 11 th (actually 4/17) But Before April 27 th	Notice of Sale is published by the District once in the local newspaper
Tuesday, April 18 th	Printed Official Statements distributed to prospective bidders
*Monday, May 1 st	<p>Sale of G.O. Bonds</p> <p>10:00AM – Bid Received, Piper reviews & tabulates results</p> <p>12:00PM – SPECIAL BOARD MEETING, by Phone is acceptable</p> <ul style="list-style-type: none">-Piper reviews results of bond sale with Board-Board adopts resolution directing the sale to the low bidder
*Monday, May 15 th	Board adopts various bond issuance resolutions/paperwork/etc. provided by Ahlers & Cooney
Thursday, June 1 st	Transaction closes. Bond proceeds are delivered to District's bank account.

ISSUANCE OF REMAINING VOTER-APPROVED BONDS TAKES PLACE IN 2018

* Board Action Dates

December 1, 2017	District makes first interest payment on the New 2017 G.O. Bonds (semi-annually thereafter)
June 1, 2017	District makes first principal payment on the New 2017 G.O. Bonds (annually thereafter)