

New Hampton Community School District



Approx \$9,415,000 General Obligation School Bonds – Series 2018 (Combined with prior issuance of 2017 Bonds to fulfill Voter-approved G.O. Authority)

Estimated 2018 Timetable

\$19,415,000 G.O. School Bond Referendum – Approved by Voters Tuesday, February 7, 2017

Monday, February 19 th	-Board executes PRE-LEVY resolution [\$682,373 = when combined with 2017 Bonds \$2.70 levy BEFORE ABATEMENT using sales tax and/or PPEL funds] provided by Ahlers & Cooney (causes FY19 taxes to be levied even though final result of bond sale is not yet known)
Prior to March 19 th	Preliminary Official Statement (POS) is being prepared by Piper Jaffray
Monday, March 19 th or earlier	Draft of POS is sent to District and Bond Counsel for review & comment
Between 3/26 & 4/6	-District & Piper Jaffray complete conference call with Standard & Poor's to establish bond rating -District staff, Piper Jaffray and Ahlers & Cooney complete due diligence conference call
Wednesday, April 4 th	Comments due from District and Bond Counsel on POS
Thursday, April 5 th	Piper Jaffray presents complete version of POS to district so that it can be reviewed by the board members prior to April 10 th meeting
*Tuesday, April 10 th	AS PART OF LARGER AHLERS RESOLUTION PROVIDED FOR THIS MEETING: - Board sets April 30 th as dates for public sale of the Bonds - Board approves resolution authorizing Piper to distribute POS to prospective bidders - Board approves use of PARITY electronic bidding platform for receipt of bond bids
After April 10 th But Before April 26 th	Notice of Sale is published by the District once in the local newspaper <i>[Publication will actually need to occur 4/17 – 4/26 as board won't set date until 4/16]</i>
Tuesday, April 17 th	Printed Official Statements distributed to prospective bidders
*Monday, April 30 th	Sale of G.O. Bonds 10:00AM– Bid Received, Piper reviews & tabulates results 6:30PM – SPECIAL BOARD MEETING -Piper reviews results of bond sale with Board -Board adopts resolution directing the sale to the low bidder
*Monday, May 21 st	Board adopts various bond issuance resolutions/paperwork/etc. provided by Ahlers & Cooney
Wednesday, June 6 th	Transaction closes. Bond proceeds are delivered to District's bank account.

* Board Action Dates

December 1, 2018
June 1, 2019

District makes first interest payment on the New 2018 G.O. Bonds (semi-annually thereafter)
District makes first principal payment on the New 2018 G.O. Bonds (annually thereafter)

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