

\$2,840,000

New Hampton Community School District, Iowa
School Infrastructure Sales, Services & Use Tax Revenue Refunding Bonds
Dated August 8, 2013
(Current Refunding of Prior Series 2008)

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
01/01/2014	-		25,598.99	25,598.99	
07/01/2014	175,000.00	0.550%	32,222.50	207,222.50	232,821.49
01/01/2015	-		31,741.25	31,741.25	
07/01/2015	165,000.00	0.750%	31,741.25	196,741.25	228,482.50
01/01/2016	-		31,122.50	31,122.50	
07/01/2016	170,000.00	1.050%	31,122.50	201,122.50	232,245.00
01/01/2017	-		30,230.00	30,230.00	
07/01/2017	170,000.00	1.400%	30,230.00	200,230.00	230,460.00
01/01/2018	-		29,040.00	29,040.00	
07/01/2018	175,000.00	1.700%	29,040.00	204,040.00	233,080.00
01/01/2019	-		27,552.50	27,552.50	
07/01/2019	175,000.00	1.900%	27,552.50	202,552.50	230,105.00
01/01/2020	-		25,890.00	25,890.00	
07/01/2020	175,000.00	2.200%	25,890.00	200,890.00	226,780.00
01/01/2021	-		23,965.00	23,965.00	
07/01/2021	185,000.00	2.400%	23,965.00	208,965.00	232,930.00
01/01/2022	-		21,745.00	21,745.00	
07/01/2022	190,000.00	2.600%	21,745.00	211,745.00	233,490.00
01/01/2023	-		19,275.00	19,275.00	
07/01/2023	195,000.00	2.800%	19,275.00	214,275.00	233,550.00
01/01/2024	-		16,545.00	16,545.00	
07/01/2024	200,000.00	2.900%	16,545.00	216,545.00	233,090.00
01/01/2025	-		13,645.00	13,645.00	
07/01/2025	205,000.00	3.000%	13,645.00	218,645.00	232,290.00
01/01/2026	-		10,570.00	10,570.00	
07/01/2026	210,000.00	3.100%	10,570.00	220,570.00	231,140.00
01/01/2027	-		7,315.00	7,315.00	
07/01/2027	220,000.00	3.200%	7,315.00	227,315.00	234,630.00
01/01/2028	-		3,795.00	3,795.00	
07/01/2028	230,000.00	3.300%	3,795.00	233,795.00	237,590.00
Total	\$2,840,000.00	-	\$642,683.99	\$3,482,683.99	\$3,482,683.99

Bonds First Callable: Anytime with 30-days Notice

Debt Service Reserve Fund: None

Additional Bonds Test: 1.20x

WHAT-IF.....\$500,000 surplus sales tax used to pre-pay bonds as of July 1, 2016:

ENTIRE 2028 Maturity	\$230,000.00
ENTIRE 2027 Maturity	\$220,000.00
PORTION of 2026 Maturity	\$50,000.00
	<u>\$500,000.00</u>

Interst Savings Realized:

230,000 x 3.3% x 12 years =	\$91,080.00
220,000 x 3.2% x 11 years =	\$77,440.00
50,000 x 3.1% x 10 years =	\$15,500.00

Total Savings if \$500,000 Called 7/1/2016: \$184,020.00

*Board action must be taken not less than 30-days prior to the date of the expected call.